

Southwestern University

UNDERSTANDING YOUR STUDENT ACCOUNT STATEMENT

The information below is provided as guidance to help you understand your billing statement charges, aid offered, amount due, and payment options. *Please refer to the next page for additional details related to each of the specific charges.* Please know that we are here to help, so if you have any questions please call us at 512-863-1928 or email us at studentaccounts@southwestern.edu!

Student Account Activity Section -

This section includes semester charges for tuition, meal plans, housing, vehicle registration, optional Dewar Tuition Refund Plan, and optional Student Health Insurance, as well as your deposit allocation.

Amount Due -

The "Amount Due" is the total of all the transactions in the Student Account Activity Section minus the total of all financial aid transactions in Confirmed Financial Aid Section (discussed below.) Amounts in the Financial Aid Needing Attention section **have not been deducted** when calculating the amount due since the process has not been completed for the aid to be received. Thus, if you are going to complete the necessary steps to receive the aid in the Financial Aid Needing Attention section, you can manually deduct the applicable amounts in this last section when calculating the amount owed.

Confirmed Financial Aid Section -

Financial Aid appearing in this section represents aid that is not yet disbursed to your student account due to federal guidelines. This aid will move to the Student Account Activity Section on or after August 14, 2015. All required actions have been completed for financial aid in this section - no further action is needed!

Financial Aid Needing Attention Section -

Financial Aid appearing in this section represents aid that is not complete and can NOT be disbursed to your student account at this time. **Action is required on your part!** Consult your WebAdvisor account to see the status of any financial aid and check the "My Documents" section for missing items. Instructions on how to complete loans may be found at <http://www.southwestern.edu/aid/types/loans.php>. For questions regarding items in this section or financial assistance in general, you may call (512)863-1259 or email finaid@southwestern.edu. Accounts still in the verification process will not show any financial aid until the verification process is complete. Contact Tracy Tackett at 512-863-1159 or tackettt@southwestern.edu for assistance with verification.

PAYMENT OPTIONS

Fall Balances are due Friday, August 7, 2015

1. **In person at Business Office (Cullen Building, 1st Floor):** Cash, check, money order or cashier's check
2. **By Mail:** Check, money order, or cashier's check
3. **Online through WebAdvisor:**
 - Note** - Students have to set up a "Parent PIN" in their WebAdvisor account for a parent or other authorized individual to get access to make payments online.
 - Credit Cards- VISA, MasterCard, Discover, and American Express are accepted (2.75% processing fee)
 - Electronic Check/ACH with no fee
4. **Heartland-ECSI Payment Plan:** This plan allows monthly payments over the school year with no interest. The sooner you sign up the smaller your monthly payments will be!! Plan amounts can be adjusted up or down at any time. The deadline to sign up for a payment plan is August 31, 2015. If the current plan needs adjusting, simply call the Business Office at 512-863-1928 to decrease or increase your plan amount to actual costs! Please go to <http://southwestern.edu/aid/payment.php> for more information and to sign up. A "Anticipated Pay Plan" credit amount will be added to the student account after the plan has been set up.
5. **Texas Guaranteed Tuition Plan:** If you participate in the Texas Guaranteed Tuition Plan, you will notice an "Anticipated 15/FA TX Tomorrow" line and amount on your billing statement, which is based on an anticipated amount for 12 credit hours. The 2014-15 rates are: Private College Plan \$765.68 per credit hour, Public Senior College Plan \$286.71 per credit hour, and Public Junior College Plan \$90.26. Adjustments for the new rates for 2015-16 will be made to your student account as soon as we are notified by Texas Guaranteed, which is usually in August. Adjustments for anyone taking more than 12 hours will be made after the University's adds/drops period is over.

DETAILED INFORMATION - STUDENT ACCOUNT ACTIVITY SECTION

FT Registration - 15/FA -

This is the tuition amount for registration as of the date listed. Full time registration is \$18,780 (12-19 credits) before lab fees or music lessons are added. If your registration is less than \$18,780, your schedule is not complete.

12 Meals/Week + \$125 DD and \$75 Pirate Bucs -

This is the default meal plan assigned to all students in on-campus housing, which includes 12 meals per week, \$125 dining dollars and \$75 pirate bucs. Changes to meal plans must be completed through your Web Advisor in the "Add/Change Meal Plan" section by Friday, August 28, 2015. Contact the Residence Life Office at (512)863-1624 or alvarezs@southwestern.edu with questions.

On-Campus Housing -

This is the cost for your on-campus housing assignment. Contact the Residence Life Office at (512)863-1624 or alvarezs@southwestern.edu with questions.

15/FA Vehicle Registration -

All Southwestern students are automatically charged \$100 per semester for vehicle registration. If the student does not have a vehicle, the charge may be waived by completing the Vehicle Registration Waiver form each semester and turning it in at the Business Office prior to the end of the semester. The paper form can be found at the Campus Police website <http://www.southwestern.edu/studentlife/safety/> link or at the Business Office.

Dewar Tuition Refund Plan -

The Dewar tuition refund plan is **optional** supplemental insurance that is offered to protect your educational investment by providing a refund of tuition and fees in addition to the University refund policy in instances where a student withdraws for medical reasons. The plan covers up to 100% for injury and sickness withdrawals and up to 60% for mental health withdrawals with required doctor's certification that the injury/sickness prevents the student from completing the rest of the semester. The annual rate of \$284 provides coverage for both Fall 2015 and Spring 2016 semesters.

For Students Enrolled or Readmitted Fall 2013 & After - ANNUAL WAIVER REQUIRED!

Students that enroll or are readmitted for Fall 2013 and after are automatically enrolled in the Dewar Tuition Refund Plan and their student accounts charged the annual amount. To waive this coverage, an on-line waiver form must be completed at the Dewar website

<http://www.tuitionprotection.com/southwestern>. To change the amount of coverage, please contact the Business Office directly at 512-863-1928. **All waivers and changes must be made by August 23, 2015. No changes or waivers will be allowed after classes begin on August 24, 2015.**

For Students with Continuous Enrollment Prior to Fall 2013 - NO WAIVER REQUIRED!

All students with continuous enrollment prior to Fall 2013 will receive Dewar Tuition Refund Plan information in the mail at the permanent home address. These students are not automatically enrolled in the Dewar tuition refund plan and should contact Dewar directly to purchase coverage or go to www.collegerefund.com. These students will not see a charge for the optional Dewar Tuition Refund plan on the student account.

Student Health Insurance - (NEW)

Effective Fall 2015, all students are **required** to have and keep current health insurance coverage as a condition of enrollment. All student accounts will automatically be charged \$1,616 for the University's student health insurance plan annual premium. The University's student health insurance plan has a \$200 deductible and an 80/20 co-insurance benefit structure for in-network services. **Hard Waiver/Opt-Out Process:** For those students already covered by a personal or family health insurance plan, this charge can be waived by providing evidence of the primary insurance plan through the University's insurance carrier's website from July 1- August 15 at <http://www.eiastudent.org/southwestern>. You should get a confirmation email after completing the on-line waiver.

Deposit Allocation -

The \$500 student deposit is composed of a \$250 enrollment deposit and a \$250 housing deposit. The \$250 enrollment deposit will be applied as a deposit allocation in Student Account Activity Section of your Fall 2015 tuition statement. The \$250 housing deposit will be refunded, less any applicable damages, when the student leaves on-campus housing.