| • | 990-T | | Exempt Organiz | ation Busin | ess | Incon | ne Ta | ax R | etur | n | | OMB No. 1545-0 | 687 |
|-------------------|-----------------------------------|-------------|--------------------------------------------|-------------------------|----------|-------------|-----------|-------------------|-----------------|------------------------|----------------------|----------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Form | JJU- 1 | | (and pro | xy tax under | sect | ion 60 | 33(e) |)) | | | | 2011 | |
| Doport | ment of the Treasury | Fo | or calendar year 2011 or c | other tax year begi | nning | Jul | y 1. | , 201 | 1, and | | Obje | n to Public Inspec | tion for |
| Interna | Revenue Service | | ending June 30 , 20 | | | See separ | | | ns. | | 301 | n to Public Inspec (c)(3) Organization | is.Only, |
| $\overline{\Box}$ | Check box if address changed | | Name of organization (| Check box if name ch | nanged | and see ins | tructions | s.) | | | | dentification | |
| | npt under section | | Southwestern University | <i>!</i> | | | | | | (En | npioyee | s' trust, see instru | ctions.; |
| | 01(c)(3) | Print or | Number, street, and room or | suite no. if a P.O. box | , see in | structions. | | | | | | 4-1233796 | |
| | 08(e) 220(e) | Type | PO Box 770 | | | | | | | | | business activity uctions.) | codes |
| | 08A 🗌 530(a) | .,,, | City or town, state, and ZIP of | code | | | | | | ,00 | ic ii ioti i | 1 | |
| □ 5 | 29(a) | | Georgetown, Texas 786 | 27-0770 | | | | | | 7 | 13910 | 7210 | 00 |
| C Bool | value of all assets id of year | | oup exemption number | | | | | | | | | · | |
| | . 1 | | eck organization type 🕽 | | | | | c) trust | | | a) tru | | r trust |
| H D | escribe the orga | nization | 's primary unrelated bu | siness activity. 🕨 | Gol | f Course (| Operati | on, Su | mmer C | amps, | Inves | stment Income | <u> </u> |
| I Di | ring the tax year, | was the | corporation a subsidiary | in an affiliated gro | up or a | a parent-s | ubsidia | ry cont | rolled g | roup? | | ► ∐ Yes Ŀ | ∐.No |
| lf ' | "Yes," enter the r | name an | d identifying number of t | he parent corpora | tion. | <u> </u> | | | | | | | |
| | | | Brenda Thompson | | | · | | ephone | numb | | | 512-863-1956 | <u> </u> |
| Par | Unrelated | Trade | e or Business Incom | ie | | (A) II | ncome | de la constant | (B) Ex | penses | S Ondurarren | (C) Net | of distributions and |
| 1a | Gross receipts | | | | | } | | | | | | | |
| b | Less returns and a | llowance | s <u>2,000</u> | c Balance ► | 1c | 37 | 6,632 | S | | | | | SAME IN COLUMN TO THE PARTY OF |
| 2 | | | chedule A, line 7) | | 2 | | | | | | A CONTRACTOR | AND THE REPORT OF THE PARTY OF T | |
| 3 | | | line 2 from line 1c | | 3 | 37 | 6,632 | 300 300 100 | | | | | |
| 4a | | | ne (attach Schedule D) | | 4a | | | | | | | | |
| b | Net gain (loss) | (Form 4 | 797, Part II, line 17) (atta | ach Form 4797) | 4b | | | 100 | | | | | |
| C | Capital loss de | duction | for trusts S | EE STMT 1 | 4c | | | | | APPENDEN | Caracita Caracita | | |
| 5 | • | | rships and S corporations | | 5 | -31 | 8,904 | B | | | 特別機 | -38,904 | - |
| 6 | | | e C) | | 6 | | | | | | -+ | | |
| 7 | | | ed income (Schedule E) | | 7 | | | | | | - | | |
| 8 | | | royalties, and rents | | | | | | | l | | | |
| | | | le F) | | 8 | | | | · · · | | | | |
| 9 | | | of a section 501(c)(| | 9 | | | | • | | ı | | |
| | • | | e G) | | 10 | | \dashv | | | | | | -, - |
| 10 | | | vity income (Schedule I) | | 11 | | | | | - | | | _ |
| 11 | | | chedule J) | | 12 | | | 173 | ZZOKIE | | MANES. | | _ |
| 12 | | | uctions; attach schedule. | | 13 | 227 | 7,728 | | E constituentes | THE PROPERTY OF STREET | MINISTER STATE | 337,728 | |
| 13 | Doduction | s Not | 3 through 12 Faken Elsewhere (Se | instructions for | r limit: | ations on | deduc | ctions |) (Exce | ept fo | r con | tributions. | <u> </u> |
| Part | deductions | s NOL | be directly connected | with the unrelate | ed bus | siness inc | come.) |) | , , | - 1 | | , | |
| 14 | | | ers, directors, and trust | | | | | - | | . 1 | 14 | 18,441 | |
| 15 | Salaries and wa | | | | | | | | | | 15 | 110,464 | |
| 16 | Renaire and ma | intenar | nce | | | | | | | . | 16 | | |
| 17 | Rad debts | an reorrai | | | | | | | | . | 17 | | |
| 18 | Interest (attach | schedu | ile) | | | | | | | . 「 | 18 | | |
| 19 | Taxes and licen | ises . | | | | | | | | . 「 | 19 | 10,912 | |
| 20 | Charitable cont | ributior | s (See instructions for I | imitation rules.) . | | | | | | | 20 | | |
| 21 | Depreciation (at | ttach Fo | orm 4562) | | | . 2 | 21 | : | 36,509 | Hilland | | | |
| 22 | Less depreciation | on clair | ned on Schedule A and | elsewhere on ret | turn . | . 2 | 2a | | | | 22b | 36,509 | |
| 23 | | | | | | | | | | | 23 | | |
| 24 | Contributions to | deferr | ed compensation plans | | | | | | | . [| 24 | 10,539 | |
| 25 | Employee hene | fit prod | rams | | | | | | | . 1 | 25 | 9,267 | |
| 26 | Excess exempt | expens | ses (Schedule I) | | | : | | | | . <u>L</u> | 26 | | |
| 27 | Excess readers | hip cos | ts (Schedule J) | | | | | | | · L | 27 | | |
| 28 . | Other deduction | ns (atta | ch schedule) | | SEE | STMT | ·2· | | | . | 28 | 311,043 | |
| 29 | Total deduction | ns. Aac | lines 14 through 28 | | | | | | | • ∟ | 29 | 507,175 | |
| 30 | Unrelated busin | ess tax | able income before net | operating loss de | ductio | n. Subtra | ct line : | 29 fror | n line 1 | 3 _ | 30 | -169,447 | |
| 31 | Net operating lo | ss ded | uction (limited to the ar | nount on line 30) | | SEE S | TMT | з. | | | 31 | . 0 | |
| 32 | Unrelated busin | ess tax | able income before spe | ecific deduction. S | Subtra | act line 31 | from I | line 30 | | . L | 32 | -169.447 | |
| 33 | Specific deduct | ion (Ge | nerally \$1,000, but see | line 33 instruction | ns for | exception | ns.) . | | | | 33 | 1,000 | |
| 34 | Unrelated busi | ness ta | xable income. Subtra | ct line 33 from lin | e 32. | If line 33 | is grea | ater tha | an line (| 32, | | ļ | |
| | | | o or line 32 | | | | | | | | 34 | -169,447 | |

| • | | | | | | | • | | | |
|------------|---------------------------------------------------------------------------|------------------------------------|----------------------------------------|--------------------------------|--------------|---------------------------------|------------|---------|------------------|----------------|
| 5 6 | DO T/0044) | | | | | | | | i | Page 2 |
| | 90-T (2011) | | | | | | - | | | |
| Pari | Tax Computation | · O in-imi | ations fo | * toy compute | tion Co | entrolled group | . A PARTIE | | | 1 |
| 35 | Organizations Taxable as Corpora members (sections 1561 and 1563) cl | tions. See instru neck here 🕨 🗀 | ctions to See inst | r tax computa ructions and: | ilion. Ci | ittolled group | | • | | |
| | Enter your share of the \$50,000, \$25,0 | | | | ckets (in | that order): | | | | |
| a | (1) \$ (2) \$ | ייטט, מווט שט,טבט,ט ן | (3) | \$ | 1 | | | | | |
| b | Enter organization's share of: (1) Addi | tional 5% tax (no | | | \$ | | | | | |
| D | (2) Additional 3% tax (not more than \$ | | | | \$ | | | | | |
| c | Income tax on the amount on line 34 | , , , , , , , , | | | | > | 35c | | 0 | |
| 36 | Trusts Taxable at Trust Rates. | See instruction | ns for | tax computat | ion. In | come tax on | | | | |
| | the amount on line 34 from: Tax ra | te schedule or | Sched | ule D (Form 10 | 41) . | ▶ | 36 | | | |
| 37 | Proxy tax. See instructions | | | | | | 37 | | | |
| 38 | Alternative minimum tax | | | | | | 38 | | | |
| 39 | Total. Add lines 37 and 38 to line 35c | | | | | | 39 | | 0 | |
| Part | | | | | | | | | | , |
| 40a | Foreign tax credit (corporations attach Foreign tax credit (corporations) | orm 1118; trusts at | tach Forr | n 1116) . | 40a | | | | | |
| b | Other credits (see instructions) | | | | 40b | | | | | |
| C | General business credit. Attach Form | | | | 40c | | | | | |
| ď | Credit for prior year minimum tax (atta | | | | 40d | | | | | |
| е | Total credits. Add lines 40a through 4 | 10d | | | | | 40e | | 0 | |
| 41 | Subtract line 40e from line 39 | | | | | | 41 | | 0 | |
| 42 | Other taxes. Check if from: Form 4255 | ☐ Form 8611 ☐ Fo | rm 8697 [| ☐ Form 8866 ☐ | Other (atta | ach schedule) . | 42 | | | |
| 43 | Total tax. Add lines 41 and 42 | | | | | | 43 | | 0 | |
| 44a | Payments: A 2010 overpayment credit | ted to 2011 . | | | 44a | | | | | |
| b | 2011 estimated tax payments | | | | 44b | | | | | |
| C | Tax deposited with Form 8868 | | | | 44c | | | | | |
| d | Foreign organizations: Tax paid or with | hheld at source (s | ee instru | ctions) . | 44d | | | | | |
| е | Backup withholding (see instructions) | | | | 44e | | | | | |
| f | Credit for small employer health insura | ance premiums (A | ttach Fo | rm 8941) . | 44f | | | | | |
| ·g · | Other credits and payments: | Form 2439 | | | | | | | | |
| _ | | Other | | _ Total ► | 44g | | | | | |
| 45 | Total payments. Add lines 44a throug | | | . | | | 45 | | 0 | |
| 46 | Estimated tax penalty (see instructions | s). Check if Form | 2220 is a | ttached | | ▶⊔ | 46 | | | |
| 47 | Tax due. If line 45 is less than the tota | l of lines 43 and 4 | 16, enter | amount owed | | 🕨 | 47 | | 0 | |
| 48 | Overpayment. If line 45 is larger than | | | | it overpa | aid 🕨 | 48 | | 0 | |
| 49 | Enter the amount of line 48 you want: Cred | | | | 1 | Refunded ► | 49 | | | |
| Part | Statements Regarding Certa | ain Activities a | nd Othe | r Informatio | n (see ir | nstructions) | | | Yes | No |
| 1 | At any time during the 2011 cale | endar year, did | the or | ganization hav | ve an | interest in or | a sig | gnature | Tes | NO Electric |
| | or other authority over a finan | icial account (| bank, | securities, or | other) | in a foreig | gn co | ountry? | Name of the last | |
| | If YES, the organization may h | ave to file Fo | orm ID | F 90-22.1, | Repoi | nt of Foreign | Ban | к апо | | _ |
| | Financial Accounts. If YES, enter the n | | | | | | | | | √ |
| 2 | During the tax year, did the organization re | ceive a distribution | from, or | was it the granto | or of, or ti | ransteror to, a tore | eign tru | ist? . | a series s | V INFORM |
| | If YES, see instructions for other forms | the organization | may hav | e to file. | > ^ | | | | | |
| 3 | Enter the amount of tax-exempt interes | st received or acc | rued du | ring the tax yea | ar ► \$ | | | J | | |
| | ule A-Cost of Goods Sold. Ente | r metnoa ot inve | | Inventor: ** | and of | .car | 6 | | | |
| 1 | Inventory at beginning of year 1 | | - ⁶ ⁄ ₂ | Inventory at | - | | | | | - |
| 2 | Purchases | - | 7 | . • | | old. Subtract Inter here and | | | | |
| 3 | Cost of labor | | | in Part I, line | | | 7 | | | |
| 4a | Additional section 263A costs | | | | | ction 263A (wit | | nect to | Yes | No |
| | (attach schedule) 4a | | 8 | | | or acquired for | | | | |
| | Other costs (attach schedule) 4b Total, Add lines 1 through 4b 5 | | \dashv | | | | | | | |
| 5 | TOTAL AND BUES LIBROUGH 40 [5 | 1 | 1 | | | | | | | |

| 40 | | payments. Add into 444 if | | | | • • • • • | | . — | | | | |
|--------------|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------|---------------------------------------|--------------------|------------------------|------------------|--------------------------------------------------------|-------------|----------------|
| 46 | Estima | ated tax penalty (see instruc | ctions). Che | ck if Form 222 | 20 is a | ttached | | .▶⊔ | 46 | | | |
| 47 | Tax d | ue. If line 45 is less than the | total of lin | es 43 and 46, | enter a | amount owed . | | . ▶ | 47 | | 0 | |
| 48. | | ayment. If line 45 is larger t | | | | | overpaid . | . ▶ | 48 | | 0 | |
| 49 | Enter th | ne amount of line 48 you want: | Credited to | 2012 estimated | tax 🕨 | | | nded 🗠 | 49 | | | |
| Part | V S | Statements Regarding (| Certain Ad | tivities and | Othe | r Information | (see instructi | ons) | | ···· | · · · | |
| 1 | At an or, ot If YE Finance | y time during the 2011 ther authority over a S, the organization ma sial Accounts. If YES, enter | financial by have t the name o | account (bai to file Form f the foreign c | nk, s 1 TD ountry | ecurities, or F 90-22.1, here ► | Report of | a toreign | gn cou Bank | ntry? | Yes | No ✓ |
| 2 | If YES Enter t | the tax year, did the organizati , see instructions for other f the amount of tax-exempt in | orms the or | rganization ma lived or accrue | ay hav ed dur | e to file. ing the tax year | | r to, a for | eign trust | ?. | | ✓ |
| Sched | Jule A | -Cost of Goods Sold. | Enter meth | nod of invent | ory va | aluation 🕨 | | | | | | |
| 1 | | ory at beginning of year | 1 | | 6 | Inventory at e | nd of year . | | 6 | | | |
| 2 | Purcha | ases | 2 | | 7 | Cost of god | | | | | 1 | |
| 3 | Cost o | flabor | 3 | |] | line 6 from lin | | | | | - 1 | |
| 4a | Additio | onal section 263A costs | | | ŀ | in Part I, line | | | 7 | | | |
| | (attach | schedule) | 4a | | 8 | Do the rules | | | | 01 to [| Yes | No |
| b | Other of | costs (attach schedule) | 4b | | | property prod | - | | | | | |
| 5 | Total. | Add lines 1 through 4b | 5 | | | to the organiz | | | | | | <u> </u> |
| Sign Here | correct | penalties of perjury, I declare that I have, and the perjury of th | TEMBOR | kpayer) is based on | all intori | mation of which prepa | statements, and to | o the best of edge. | May the with the | edge and be IRS discuss preparer sh uctions)? | s this r | eturn selow |
| | Signat | ure of officer | | | | Title | Date | | | PTIN | J | |
| Paid | | Print/Type preparer's name | | Preparer's signat | ure | • | | | eck ∐i | f | | 70 |
| Prepa | arer | K. Temple | | | | | 5/1/20 | | f-employed | | 06691 | |
| Use C | | Firm's name ► Grant Thori | | | | | | | n's ElN ► | |)5555 | |
| | , | Firm's address ➤ 8300 Thorn | Drive, Suite | 300, Wichita, | KS 67 | 226 | | I Pho | one no. | 316-3 Form 99 | 83-32 | |
| | , | | | | | | | | | , 5,111 | | |

| Form 990-T (2011) | • | | | | | | Page 3 |
|---------------------------------------------------------------------------------------------------------------|---------------------------------|-----------|-----------------|---------------|-------------------------------------------------------------|----------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| Schedule C-Rent Incom (see instructions) | | | | | nal Property | | operty) |
| | | | | | | | |
| (1) | | | | | | | |
| (2) | | | | | | | |
| (3) | | | | | | | |
| (3) | | | | | | | · |
| (4) | 2. Rent receiv | ed or ac | crued | | | | |
| (a) From personal property (if the per for personal property is more than more than 50%) | rcentage of rent 10% but not | perce | entage of rent | t for persona | property (if the I property exceeds profit or income) | to and towns Ofel an | y connected with the income d 2(b) (attach schedule) |
| | | | | | | | |
| (1) | | | | | | | |
| (2) | | | | | | | |
| (3) | | | | | <u> </u> | | |
| (4) | | | | | | | |
| Total | | Total | | | | (b) Total deductions. | |
| (c) Total income. Add totals of chere and on page 1, Part I, line 6, | column (A) . | | ▶ | | | Enter here and on page Part I, line 6, column (B) | |
| Schedule E-Unrelated D | ebt-Finance | ed Inc | ome (see | instructio | ons) | | |
| | | | | | income from or | | nnected with or allocable to ced property |
| 1. Description of de | ebt-financed prop | erty | | allocable | to debt-financed property | (a) Straight line depreciation (attach schedule) | |
| (1) | | | | | | | |
| (2) | | | | | | | |
| (3) | | | | | | | |
| (4) | | **** | | | | | |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | debt-fina | allocable | e to roperty | 4 | . Column 1 divided 1 column 5 | 7. Gross income reportable (column 2 × column 6) | 8. Allocable deductions (column 6 × total of columns 3(a) and 3(b)) |
| (1) | | | | | % | | |
| (2) | | | | | % | | |
| (3) | | | | | % | | |
| (4) . | | | | | % | | |
| | <u> </u> | | | | | Enter here and on page 1, Part I, line 7, column (A). | Enter here and on page 1, Part I, line 7, column (B). |
| Totals | | | | | > | 0 | . <u>D</u> |
| Total dividends-received deduct | tions included i | n colur | nn 8 | | | | |
| Schedule F-Interest, Ann | uities. Rova | lties. | and Reni | s From | Controlled Or | rganizations (see instru | ictions) |
| | | | Exempt (| Controlled | Organizations | | |
| Name of controlled organization | 2. Employ identification n | | | ated income | | 5. Part of column 4 that is | g connected with income |
| 1) | | | | | | | |
| 2) | | | | | | | ·· |
| 3) | | | | | | | |
| 4) | | | | | | | |
| Vonexempt Controlled Organiz | zations | | <u> </u> | | l | | |
| Tolloxollipt Collifolica Cigaria | 24110110 | | | | | 10. Part of column 9 that i | is 11. Deductions directly |
| 7. Taxable Income | 8. Net unre (loss) (see | | | | tal of specified ments made | included in the controlling organization's gross incom | g connected with income in |
| 1) | | | | | | | |
| 2) | | | | | | | |
| 3) | | | | | | | |
| 4) | _ | | | | | | |
| +1 | | | | | | Add columns 5 and 10. Enter here and on page 1 Part I, line 8, column (A). | |
| | | | | | | | |
| otals | <u> </u> | • • | <u> </u> | | | | 0 |
| | | | | | | | (2011) |

| Schedule G-Investment Inco | me of a Section | n 501(c |)(7), (9), | or (17) Organi | ization (see ins | truction | s) | |
|-------------------------------------------|------------------------------------------------------------|------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------|------------------------------|-------------------------------------------------------------------------------------------------|
| 1. Description of income | 2. Amount of Inc | | 3 dire | . Deductions actly connected tach schedule) | 4. Set-aside (attach sched | es | 5.10 and s | otal deductions set-asides (col. 3 plus col. 4) |
| (1) | | | | | · | | | |
| (2) | | | | | | | | |
| (3) | | | | | | | | |
| (4) | | | | | | | | |
| | Enter here and on Part I, line 9, colu | | | | | | | re and on page 1, ine 9, column (B). |
| Schedule I—Exploited Exemp | A ativity Incom | o Oth | or Then | Advertising Ir | come (see ins | truction | s) | |
| Schedule I—Exploited Exemp | Activity incom | le, Our | 51 IIIai | 4. Net income | 100m (000 me | 1 | <u></u> | |
| Description of exploited activity | 2. Gross unrelated business income from trade or business | dir connec produ unre | penses ectly cted with ection of elated is income | (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7. | 5. Gross Income from activity that is not unrelated business income | attribu | penses utable to umn 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4). |
| (1) | | | | | | | | |
| (2) | | | | | | | | |
| (3) | | | | | | <u> </u> | | |
| (4) | | | | | | | | |
| | Enter here and on page 1, Part I, line 10, col. (A). | page 1 | re and on I, Part I, , col. (B). | | | | | Enter here and on page 1, Part II, line 26. |
| Totals | ne (see instructio | ne) | | and the state of the second | aldroi-falte/estrostaticle/idenii/IV | e Karb manning in | eviewed finites (84.50) | |
| Partal Income From Perior | dicale Reporter | lon a (| Consoli | dated Basis | | | | |
| MERITAR INCOME FROM PERO | uicais neportec | Una | 30113011 | 4. Advertising | |] | | 7. Excess readership |
| 1. Name of periodical | 2. Gross advertising income | | Pirect ing costs | gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7. | 5. Circulation income | | adership osts | costs (column 6 minus column 5, but not more than column 4). |
| /21 | _ | | | | | | | |
| (1) | | | | | | | | |
| (2) | | | | | | | | |
| (3) | | | | | _ | | | |
| (4) | | | | STREET CHARLES AND CONTINUES OF STREET | | | | |
| Totals (carry to Part II, line (5)) | • | | | | | | | 0 |
| Parell Income From Period | dicals Reported | on a S | Separat | e Basis (For ea | ch periodical | listed ir | Part II, | fill in columns |
| 2 through 7 on a line | -bv-line basis.) | | | • | • | | | . |
| 1. Name of periodical | 2. Gross advertising income | | irect ing costs | 4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute | 5. Circulation income | | dership osts | 7. Excess readership costs (column 6 minus column 5, but not more than |
| | | | | cols. 5 through 7. | | | | column 4). |
| (1) | | | | | | | | |
| (2) | | | | | · · · · · · · · · · · · · · · · · · · | | | |
| (3) | | | | | | | | |
| (4) | | | | | ne arrene and a province transmission of the | mgateman, own to | enginantanas som | |
| Totals from Part I | | | | | | | | |
| | Enter here and on page 1, Part I, line 11, col. (A). | page 1 | re and on , Part I, col. (B). | | | | | Enter here and on page 1, Part II, line 27. |
| | Officere Direc | 1 | nd True | etees (see instri | extended by | miseusipalusii | OPERATOR AND AND ADDRESS OF | 0 |
| Schedule K-Compensation of | Officers, Direc | ctors, a | na iru | stees (see msuc | 3. Percent of | 1.0 | Compensati | on attributable to |
| . 1. Name | | | | 2. Title | time devoted t business | 0 4.0 | | d business |
| 1) Jake B Schrum | | Preside | | | 1.74 9 | | `` | 6,654 |
| 2) Richard L. Anderson | | VP of Fi | scal Affa | irs | 5.00 9 | | | 11,787 |
| (3) | · · · · · · · · · · · · · · · · · · · | | | | | 6 | | |
| (4) | | L | | | | 6 | | |
| Total. Enter here and on page 1, Part II, | line 14 | <u>· · · · </u> | <u></u> | | <u> </u> | <u> </u> | | orm 990-T (2011) |
| · · | | | | | | | F | om 330-1 (2011) |

Depreciation and Amortization (Including Information on Listed Property)

| حاالاات | 740. | 10-10 | ٠, | • |
|---------|---------|-------|----|---|
| 9 | <u></u> | 4 | 4 | |

Department of the Treasury

Attachment 470

| Internal Revenue Service (99) | ►S | ee separate instruction | | | your lax return. | 1.1 | Sequence No. 119 |
|------------------------------------|---------------------------------|------------------------------------------|------------------------------|-----------------------|--------------------------|----------|---------------------------------------|
| Name(s) shown on return | | l' | - | vhich this form rel | ates ` | laen | tifying number |
| Southwestern University | | | ral Depreciatio | | | | 74-1233796 |
| Paint Election T Note: If you | o Expense Ce u have any list | ertain Property Un ed property, compl | der Section lete Part V b | n 179 efore you co | mplete Part I. | | |
| | | ns) | | | | 1 | 500,000 |
| 2 Total cost of secti | on 179 property | placed in service (se | e instructions | s) | | 2 | |
| 3 Threshold cost of | section 179 ord | perty before reduction | n in limitation | ı (see instruct | ions) | 3 | 2,000,000 |
| 4 Reduction in limits | ation. Subtract I | ine 3 from line 2. If ze | ero or less, en | ter -0 | | 4 | |
| 5 Dollar limitation f | or tax vear. Su | btract line 4 from li | ne 1. If zero | or less, ente | er -0 If married filing | | |
| | | | | | <u> </u> | 5 | |
| | Description of prope | | | iness use only) | (c) Elected cost | | |
| | | | | | | | |
| | | | | | | | |
| 7 Listed property. E | nter the amount | from line 29 | | 7 | | | |
| 8 Total elected cost | of section 179 | property. Add amoun | ts in column (| (c), lines 6 and | 17 | 8 | |
| 9 Tentative deduction | n. Foter the sm | aller of line 5 or line | 8 | | | 9 | |
| | | from line 13 of your | | | | 10 | 14,881 |
| 11 Business income lin | nitation. Enter the | smaller of business in | come (not less | than zero) or li | ne 5 (see instructions) | 11 | |
| 12 Section 179 exper | se deduction. A | Add lines 9 and 10, bu | ut do not ente | er more than li | ne 11 | 12 | |
| 13 Carryover of disalle | owed deduction | to 2012. Add lines 9 | and 10, less | line 12 🕨 | 13 | | |
| Note: Do not use Part I | l or Part III belo | w for listed property. | Instead, use i | Part V. | | | |
| Partill Special Dep | | | | | lude listed property.) | (See I | nstructions.) |
| 14 Special depreciat | on allowance | for qualified property | v (other than | listed prope | rty) placed in service | | |
| during the tax year | (see instruction | ns) | | | | 14 | |
| 15 Property subject to | | | | | | 15 | |
| 16 Other depreciation | | | | | | 16 | |
| Par III MACRS De | preciation (D | o not include lister | nroperty.) | (See instruct | ions.) | | · · · · · · · · · · · · · · · · · · · |
| ME-IMACITO DO | preoration (D | O HOL MOIDE OF MOIO | Section A | (000 | | | |
| 17 MACRS deduction | e for accets pla | ced in service in tax y | | ng before 201 | 1 | 17 | 36,509 |
| 18 If you are electing | to aroun any a | issets placed in serv | ice during the | e tax vear into | one or more general | | |
| asset accounts, ch | | | | | ▶ □ | | |
| Section 1 | 3-Assets Plac | | | | General Depreciation | า Syst | em |
| (a) Classification of property | (b) Month and year | | (d) Recovery period | (e) Convention | | T | epreciation deduction |
| 19a 3-year property | | | | | | <u> </u> | |
| b 5-year property | | | | | | | |
| c 7-year property | | | | | | ļ | |
| d 10-year property | | | | | | | |
| e 15-year property | | | | | | | |
| f 20-year property | | | | - | | | |
| g 25-year property | | | 25 yrs. | | S/L | | |
| h Residential rental | Part and active Part Control of | | 27.5 yrs. | MM | S/L | | |
| property | | | 27.5 yrs. | MM | 9/L | Γ | |
| i Nonresidential real | | | 39 yrs. | MM | S/L | | |
| property | <u> </u> | | | MM | · 5/L | 1 | |
| Section C- | -Assets Place | d in Service During | 2011 Tax Ye | ar Using the | Alternative Depreciation | on Sys | stem . |
| 20a Class life | | | | | 5/L | | |
| b 12-year | | | 12 yrs. | | 5/L | | |
| c 40-year | The part for commentation | | 40 yrs. | MM | 5/L | | |
| Part W. Summary (| See instructio | ns.) | <u></u> | | | | |
| 21 Listed property. En | | | | | | 21 | |
| 22 Total. Add amounts | s from line 19 li | nes 14 through 17 lin | es 19 and 20 | in column (a). | and line 21. Enter here | | |
| and on the appropris | , 11 Citi 1110 12; II | 1 | , | (3)/1 | | | |
| | ite lines of vour | eturn. Partnerships an | d S corporatio | ns-see instru | ctions | 22 | 36,509 |
| 23 For assets shown a | ite lines of your i | eturn. Partnerships an | d S corporatio | ns-see instru | ctions | 22 | 36,509 |

| | - 4500 (0044) | | | | | | | | | | | | | | | Page 2 |
|----------|------------------------------------------------|------------------------------|-----------------|-----------------------------|-----------------|-----------|-----------------------------------------|--------------------|--------------------------|-------------------|----------------------------|--------------------------------------------------|------------------------------|----------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | n 4562 (2011) art. / Listed | d Proper | ty (Includ | de auto | mobi | les, ce | ertain o | ther.v | ehicles | , certa | ain co | mputer | s, an | d prop | erty us | ed for |
| | Note: | For any ve | ehicle for w | hich you | ı are ı | using th | ne standa | ard mile | eage rat | e or de | eductin | g lease | expen | se, con | iplete oi | า ly 24a, |
| | 24b, c | olumns (a) | through (c) | of Section | on A, | all of Se | ection B, | and Se | ection G | п аррі | icapie. | n for no | 20020 | or suton | achiles 1 | |
| | | | ation and (| | | | | See th | e instruc | OND I | f "Vec " | is the evi | dence v | vritten? | Yes | □No |
| _24 | a Do you have e | 1 | pport the busi | iness/inve | stment | use clair | nea? L (e) | _1 Yes L | | 240 1 | | 12 11 10 0 11 | | VIILLEITA | | |
| | (a) ne of property (list vehicles first) | · (b) Date placed in service | Business/ | | (d) other ba | | sis for depr siness/inve use only | stment | (f) Recover period | - 1 | (g) lethod/ nvention | | (h) preciatio eduction | | lected sec | |
| 25 | Special dep | reciation a and used | llowance fo | r qualifi 50% in a | ed lis quali | ted pro | perty pla siness us | aced in se (see | service instruct | during ions) . | g 25 | | | | | |
| 26 | | | | | | | | | | | • | | | | | |
| | , | | % | <u>-</u> - | | | | | | | | | | | | |
| | | | % | | | | | | | | | | | _ | · | |
| _ | | | % | | | | | | | | | | | | | |
| 27 | Property use | ed 50% or l | ess in a qu | alified bu | usines | s use: | | | | 1 | | | | Faces | ci n aninkanakanan | Alexandrian de la compansión de la compa |
| | | | % | | | | | | | S/L· | | | | | | |
| | | | % | | | | | | | S/L· | | - | | | | |
| | | | % | | | | | | | S/L· | | - | | | | |
| | Add amount | | | | | | | | | | | 1 | r | -00 | HE TO SHOW THE REAL PROPERTY. | |
| 29 | Add amount | s in columr | ı (i), line 26. | Enter he | ere ar | id on lir | ne 7, pag | <u>ie 1 </u> | | | <u> </u> | • • • | • 1 | 29 | | |
| ^ | plete this secti | fabla | المعادية | Sec | ction I | B—Info | rmation | on US | e ot vel | nicies % own | er"ori | related n | erson. | lf vou p | rovided v | ehicles |
| to yo | our employees, | first answer | the questio | ns in Sec | ction C | to see | if you me | et an ex | xception | to com | pleting | this sec | tion for | those v | enicies. | |
| | | | | | ١ | (a) | | (b) | | c) | | (d) sicle 4 | \ \/el | (e) hicle 5 | | f) cle 6 |
| 30 | Total business the year (do no | | | | Ve | hicle 1 | ven | icle 2 | Veni | icle 3 | Vei | | Ve | 111019 3 | V 5/1/ | |
| 31 | Total commutin | g miles drive | n during the y | ear | | | | | | | | | ļ <u> </u> | | | |
| | Total other p | ersonal (no | ncommuting | | | | | | | | | | | ., | | |
| 33 | Total miles dr 30 through 32 | _ | the year. Ac | dd lines | | | | | | | ٠ | | | | | |
| 34 | Was the vehi- during off-duty | | | | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 35 | Was the vehi | cle used p | rimarily by | a more | | | | | | | | | | | | |
| 36 | Is another veh | | | | | | 1 . | | 1 | | | | | | | |
| | 13 dilottiei veit | Section | C-Questi | ons for | Empl | overs \ | Who Pro | vide V | ehicles | for Us | e by Ti | neir Em | ployee | es | | |
| Ansv | wer these ques than 5% owr | stions to de | etermine if y | ou meė | t an e | xceptio | n to con | npleting | Section | n B for | vehicle | es used | by em | ployees | who ar | e not |
| 37 | Do you main | tain a writt | en policy s | tatemen | t that | prohib | its all pe | rsonal | use of v | ehicles | s, inclu | ding co | mmutii | ng, by | Yes | No |
| | your employed | es? | | | | | | | | | | | | | | |
| | employees? | See the inst | ructions for | vehicles | used | by corp | orate off | icers, di | rectors, | or 1% | or more | owners | | | | <u> </u> |
| 39 40 | Do you treat | de more th | nan five veh | nicles to | your | employ | /ees, obt | tain info | ormation | n from | your e | mployee | es abo | ut the | | |
| 41 | use of the vel Do you meet | the require | ments con | cernina (| aualifi | ed auto | omobile (| demons | stration | use? (9 | See ins | truction | s.) . | | | |
| | Note: If your | | 7, 38, 39, 40 |), or 41 i | s "Yes | ," ao no | or comple | 316 9601 | 1011 101 | i uie cc | Vereu v | CHICICS, | | | HE STATE OF | arija kalenda |
| | tVI. Amort | ization | ' | | | | | | T | | | (e) | T | | | |
| | (a) Description | | .Dat | (b) e amortiza begins | tion | Am | (c) ortizable ar | mount | . 00 | (d) ode secti | ion | Amortiza period percent | or | Amortiza | (f) ation for th | is year |
| 42 | Amortization o | of costs that | begins dur | ing your | 2011 | tax year | (see inst | ruction | s): | | | | | | | |
| ,,,,, | | | 33 23 | | | | _1 | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| 43 | Amortization | of costs the | at began be | efore you | ur 201 | 1 tax y | ear | | | | | | 43 | | | |
| 44 | Total. Add a | mounts in | column (f). | See the | instru | ctions f | or where | to rep | ort | • • | ··· | | 44 | - | orm 456 | 2 (2011) |
| | | | | | | | | | | | | | | | | |

Form 4562

Depreciation and Amortization (Including Information on Listed Property)

| OMB No. | 1545 | -0172 |
|---------------|------|-------|
| $\overline{}$ | | |

2011

Department of the Treasury Internal Revenue Service (99)

► See separate instructions.

► Attach to your tax return.

Attachment Sequence No. 179

Identifying number Business or activity to which this form relates Name(s) shown on return 74-1233796 **Golf Course** Southwestern University Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. 500.000 2 2 Total cost of section 179 property placed in service (see instructions) 3 2,000,000 Threshold cost of section 179 property before reduction in limitation (see instructions) 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing 5 (c) Elected cost (b) Cost (business use only) (a) Description of property 7 Listed property. Enter the amount from line 29 8 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 9 14,881 10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562 : 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) 11 12 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 13 Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 Note: Do not use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service 14 during the tax year (see instructions) 15 15 Property subject to section 168(f)(1) election 16 16 Other depreciation (including ACRS) Raid MACRS Depreciation (Do not include listed property.) (See instructions.) Section A 3,553 17 17 MACRS deductions for assets placed in service in tax years beginning before 2011 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2011 Tax Year Using the General Depreciation System (c) Basis for depreciation b) Month and year (d) Recovery (g) Depreciation deduction (f) Method (e) Convention (husiness/investment use (a) Classification of property placed in period only-see instructions) service 3-year property 19a b 5-year property 7-year property d 10-year property e 15-year property f 20-year property 25 yrs. S/L g 25-year property S/L h Residential rental 27.5 yrs. MM 27.5 yrs. MM S/L property S/L MM i Nonresidential real 39 yrs. MM property Section C-Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System 20a Class life S/L 12 yrs. b 12-year S/L 40 yrs. MM c 40-year Part IV Summary (See instructions.) 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 3,553 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs

| | m 4562 (2011) | | | | | | | | | | | | | | | d mro | n ordi () | Page 2 |
|----------|------------------------------------------------|----------------------------------|-----------------------------------------|------------------------|-----------------|-------|--------|---------------------------------------------|------------------|--------------------------------------------------|----------|----------------|-------------------------|--------------------------------|------------------------------|--------------|-------------------------|-----------------|
| 10 | | d Proper tainment, | | de auto | | | | rtain o | ther v | enicie | s, c | certa | ın co | mpute | rs, an | a pro | репу с | isea ioi |
| | Note: | For any v columns (a) | ehicle for v | vhich you | u are ເ | ısin | g the | standa | ard mil and S | eage ra | ate d | or de appli | ductin cable. | g lease | expen | se, coi | nplete c | nly 24a, |
| _ | Section A | A—Depreci | iation and | Other In | forma | tion | n (Ca | ution: | See th | e instru | uctio | ons fo | or limit | s for pa | ssenge | er auto | mobiles. |) |
| 24 | 4a Do you have e | | | | | | | ed? | Yes | No | 24 | b If | "Yes," | is the evi | dence v | vritten? | ☐ Ye | s 🗌 No |
| Ту | (a) pe of property (list vehicles first) | (b) Date placed in service | (c) Business/ investment use percentage | | (d) other ba | sis | | (e) s for depre ness/inve use only | stment | (f) Recove period | | Me | (g) thod/ vention | | (h) preciatio eduction | | (i) Elected se co | ction 179 |
| 25 | Special dep the tax year | | | | | | | | | | | | 25 | | | | | |
| 26 | Property use | ed more tha | | | d busi | nes | s us | e: | | : | | | | 1 | | | | |
| | | | % | | | | | | | | | | | - | | | | |
| | | | % | | | | | | | | \dashv | | | | | | | |
| 27 | Property use | ed 50% or l | | | usines | 5 US | se: | | | · | | | | | | | | |
| <u> </u> | 1 Toparty date | 30 00 70 01 1 | % | | 4011100 | | | | | | 1 | S/L - | | | | | | |
| | | | % | | | | | | | | | S/L - | | | | | | |
| | | | % | <u> </u> | | | | | | · . | | 5/L - | 1 == | | | | | |
| | Add amount | | | | | | | | | | | | 28 | | | 29 | 學的學習的學 | |
| 29 | Add amount | s in column | 1 (I), line 26 | Ser n | ere an | a or | nine | 7, pag mation | on Us | e of Ve | hic | les | <u> </u> | · · · | • | 20 | | |
| Con | nplete this secti | on for vehic | les used by | a sole pr | oprieto | or. p | artne | r. or oth | er "mo | re than | 5% | owne | r," or i | elated p | erson. | lf you p | provided | vehicles |
| to y | our employees, | first answer | the questic | ons in Sec | ction C | to s | see if | you me | et an e | xceptio | n to | comp | oleting | this sec | tion for | those | vehicles. | |
| | | | | | | (a) | | | b) | | (c) | _ | | (d) | | (e) | | (f) |
| 30 | Total business the year (do no | | | _ | Vel | hicle | 1 | Veh | icle 2 | Vel | hicle | 3 | Ver | icle 4 | Vei | hicle 5 | Ver | nicle 6 |
| | Total commutin | | | | | | | | <u></u> | ļ | | | | | | | | |
| 32 | Total other p | ersonal (no | ncommutin | g) miles | | | | | | | | | | · | | | | |
| 22 | Total miles dr | · · · · | the year A | dd lines | <u> </u> | | | | | | | | | | | | _ | |
| 00 | 30 through 32 | _ | | | | | | | | | | - | | | | | Ì | |
| 34 | Was the vehi | cle available | e for perso | nal use | Yes | | No | Yes | No | Yes | ſ | No | Yes | No | Yes | No | Yes | No |
| | during off-dut | y hours? . | | | | | | | | Ī | | | • | | | <u> </u> | _ | |
| 35 | Was the vehi than 5% owner | | | | | | | | | | | | | <u> </u> | | <u> </u> | | |
| 36 | is another veh | icle availabl | e for persor | nal use? | <u> </u> | | | | | | | | less Th | l Em | -1 | | | <u> </u> |
| ١ | wer these ques | Section | C-Quest | ions for | Emplo | oye | rs W | ho Pro | vide v | enicies Sectio | nor s | r Use | Dy 11 Chicle | ieir ¤m s used | pioyee hv emi | es Novees | s who a | e not |
| | wer these que: e than 5% owr | | | | | | | to con | hiemi | 3 000110 | J11 1 | , 101 | 0111010 | .0 0000 | | p.0,000 | | |
| | Do you main | | | | | | | all per | rsonal | use of | veh | icles, | inclu | ding cor | nmutir | ng, by | Yes | No |
| | your employe | | | | | ٠ | | | .1 | | | | | | Haa b | | ļ | |
| 38 | Do you main employees? | See the inst | ructions for | vehicles | used b | ру с | orpo | rate offi | cers, d | e or ve irectors | , or | es, e 1% o | r more | owners | | | | |
| 39 | Do you treat | all use of ve | ehicles by | employe | es as p | oers | sonal | use? | · · | | | | | | | ut the | ļ | |
| 40 | Do you provi | ae more τη hicles, and | retain the | nicies to informati | your e | eive | ed? | es, obi | an in | | | OIII y | | · · · | | | | |
| 41 | | the require | ments con | cernina | gualifie | ed a | uton | nobile c | demon | stration | use | e? (Si | ee inst ered v | ructions ehicles. | s.) . | | | |
| 2a1 | Amort | | ., 00, 00, 4 | J, O, TI I | | | | | | | | | | | | | 17035678787877 | er-entertricing |
| | | | | (b) | T | | | | | | | · | | (e) | tion | | IA | |
| | (a) Description | | Da | te amortiza begins | ition | | Amor | (c) tizable an | nount | c | | (d) sectio | n | Amortiza period percenta | or | Amortiz | (f) ation for th | nis year |
| 42 | Amortization of | of costs that | begins dur | ing your | 2011 ta | ах у | ear (s | see inst | ruction | s): | | | | | | | | |
| | | | | | | | | | | ļ.,. | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |

Form **4562**

Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization(Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No. 1545-0172

2011

Attachment Sequence No. 179

| Name | e(s) shown on return | · · · · · · · · · · · · · · · · · · · | Busi | ness or activity to v | which this form re | lates | Iden | tifying number |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------------------|
| Sou | thwestern University | | | s to Public | | | | 74-1233796 |
| Pa | t:I Election To Note: If you | o Expense Co u have any list | ertain Property U ed property, comp | nder Sectior olete Part V b | n 179 efore you co | mplete Part I. | | |
| 1 | | | ns) | | | | 1 | 500,000 |
| 2 | | | placed in service (| | s) | | 2 | · |
| 3 | | | | | | ions) | 3 | 2,000,000 |
| 4 | Reduction in limits | tion Subtract I | ine 3 from line 2. If a | ero or less. en | ter -0 | | 4 | |
| 5 | Dollar limitation for | or tax vear. Su | btract line 4 from | line 1. If zero | or less, ente | er -0 If married filing | | |
| Ū | | | | | | | 5 | |
| 6 | | Description of prope | | | iness use only) | (c) Elected cost | <u> </u> | |
| | (4) 2 | | | (1) | , | | | |
| | | | | | | | | |
| | Listed property Er | tor the emount | from line 29 | ! | 7 | | | |
| _ | | | property. Add amou | | · · · | 17 | 8 | |
| 8 | | | aller of line 5 or line | | | | 9 | |
| 9 | | | | | | | 10 | |
| 10 | Carryover of disalic | owed deduction | from line 13 of you | r 2010 roilli 4 | than zoro) or l | ino 5 (coo instructions) | 11 | |
| 11 | Business income iim | itation. Enter the | smaller of business i | ncome (nor less | i iliali Zeroj di i | ne 5 (see instructions) | 12 | |
| | | | Add lines 9 and 10, I | | | | 114 | |
| | | | to 2012. Add lines | | | 13 | | |
| | | | w for listed property | | | 1 t . 11 . t | (O ! | naturations \ |
| # al | Special Dep | reciation Allo | wance and Other | Depreciation | Do not inc | | See | nstructions.) . |
| 14 | | | | | | rty) placed in service | | |
| | during the tax year | | | | | | 14 | |
| | | | 1) election | | | | 15 | |
| 16 | Other depreciation | (including ACR | S) | <u> </u> | | · · · · · · · · · · · · · · · · · · · | 16 | <u> </u> |
| Par | IIII MACRS De | preciation (D | o not include liste | ed property.) | (See instruct | ions.) | | |
| | | | | Section A | | | | <u> </u> |
| | 14000 L L L | | | | | | | |
| 17 | MACHS deductions | s for assets plac | ced in service in tax | years beginni | ng before 201 | 1 | 17 | 2,824 |
| 17 18 | MACHS deductions If you are electing | to group any a | ssets placed in ser | vice during the | e tax year into | o one or more general | 17 | 2,824 |
| 18 | If you are electing asset accounts, che | to group any a eck here | ssets placed in ser | vice during the | e tax year into | o one or more general | | |
| 18 | If you are electing asset accounts, che | to group any a eck here B—Assets Plac | ssets placed in ser ed in Service Duri | vice during the | e tax year into | o one or more general | | |
| 18 | If you are electing asset accounts, che | to group any a eck here | ssets placed in ser ed in Service Duri | vice during the | e tax year into | o one or more general General Depreciation | Syst | |
| 18 | If you are electing asset accounts, che Section E | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | ng 2011 Tax Y | e tax year into | o one or more general General Depreciation | Syst | em |
| 18 (a) C | If you are electing asset accounts, ch Section E lassification of property | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | ng 2011 Tax Y | e tax year into | o one or more general General Depreciation | Syst | em |
| (a) C | If you are electing asset accounts, che Section Elassification of property 3-year property 5-year property | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | ng 2011 Tax Y | e tax year into | o one or more general General Depreciation | Syst | em |
| (a) C 19a b | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | ng 2011 Tax Y | e tax year into | o one or more general General Depreciation | Syst | em |
| (a) C 19a b c | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | ng 2011 Tax Y | e tax year into | o one or more general General Depreciation | Syst | em |
| (a) C 19a b c d | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 15-year property | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | ng 2011 Tax Y | e tax year into | o one or more general General Depreciation | Syst | em |
| (a) C 19a b c d e | If you are electing asset accounts, che Section Elessification of property 3-year property 5-year property 7-year property 10-year property 15-year property 20-year property | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | vice during the | e tax year into | e General Depreciation (f) Method | Syst | em |
| (a) C 19a b c d e f | If you are electing asset accounts, che Section Elessification of property 3-year property 5-year property 7-year property 10-year property 15-year property 20-year property 25-year property | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | vice during the | e tax year Into | o one or more general General Depreciation (f) Method S/L | Syst | em |
| (a) C 19a b c d e f g | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | ice during the control of the contro | e tax year into | one or more general General Depreciation (f) Method S/L S/L | Syst | em |
| (a) C 19a b c d e f g | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental property | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | d) Recovery period 25 yrs. 27.5 yrs. | e tax year into | one or more general General Depreciation (f) Method S/L S/L S/L S/L | Syst | em |
| (a) C (b) C (c) C (d) C | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real | to group any a eck here B—Assets Plac (b) Month and year placed in | essets placed in ser ed in Service Duris (c) Basis for depreciation (business/investment use | ice during the control of the contro | e tax year into | one or more general General Depreciation (1) Method S/L S/L S/L S/L S/L S/L S/L S/ | Syst | em |
| (a) C (b) C (c) C (d) C | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property | to group any a eck here 3—Assets Plac [b] Month and year placed in service | essets placed in ser | control of the contro | e tax year into | one or more general General Depreciation (f) Method S/L | Systematics (g) D | em epreciation deduction |
| (a) C 19a b c c d e f g h | If you are electing asset accounts, che Section E Section of property 3-year property 7-year property 10-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property Section C- | to group any a eck here 3—Assets Plac [b] Month and year placed in service | essets placed in ser | control of the contro | e tax year into | one or more general General Depreciation (f) Method S/L S/L S/L S/L S/L S/L S/L S/ | Systematics (g) D | em epreciation deduction |
| (a) C 19a b c c d e f g h i | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 10-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property Section C-Class life | to group any a eck here 3—Assets Place [b] Month and year placed in service -Assets Place | essets placed in ser | vice during the control of the contr | e tax year into | one or more general General Depreciation (f) Method S/L S/L S/L S/L S/L S/L S/L S/ | Systematics (g) D | em epreciation deduction |
| (a) C (b) C C C C C C C C C C C C C C C C C C C | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 20-year property Residential rental property Nonresidential real property Section C-Class life 12-year | to group any a eck here 3—Assets Plac [b] Month and year placed in service | essets placed in ser | vice during the discovery period 25 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 29 yrs. 2011 Tax Yea | e tax year into | so one or more general General Depreciation General Depreciation | Systematics (g) D | em epreciation deduction |
| (a) C (b) C (d) e f g h i 20a b C | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property Section C-Class life 12-year 40-year | to group any a eck here 3—Assets Place [b] Month and year placed in service -Assets Place | ed in Service During (c) Basis for depreciation (business/investment use only—see instructions) | vice during the control of the contr | e tax year into | one or more general General Depreciation (f) Method S/L S/L S/L S/L S/L S/L S/L S/ | Systematics (g) D | em epreciation deduction |
| (a) C (b) C (c) C (d) C | If you are electing asset accounts, che Section E Section E lassification of property 3-year property 7-year property 10-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property Section C-Class life 12-year 40-year [5] | to group any a eck here 3—Assets Place [b] Month and year placed in service -Assets Place See instruction | ed in Service During (c) Basis for depreciation (business/investment use only—see instructions) d in Service During | vice during the discovery period 25 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 29 yrs. 2011 Tax Yea | e tax year into | so one or more general General Depreciation General Depreciation | Syste (g) D | em epreciation deduction |
| (a) C 19a b c c d e f g h i 20a b c c Palt 121 | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property Section C-Class life 12-year 40-year Summary (Sisted property. Entitled property. | to group any a eck here | ed in Service During (c) Basis for depreciation (business/investment use only—see instructions) d in Service During ns.) | 25 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 40 yrs. | e tax year into ear Using the (e) Convention MM MM MM MM MM MM MM MM MM | one or more general General Depreciation (f) Method S/L S/L S/L S/L S/L S/L S/L S/L S/L S/ | Systematics (g) D | em epreciation deduction |
| (a) C (b) C (c) C (d) C (e) F (d) C (e) C | If you are electing asset accounts, che Section E lassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property Section C-Class life 12-year 40-year IV Summary (Sammary (Sammary) | to group any a eck here | ed in Service During (c) Basis for depreciation (business/investment use only—see instructions) d in Service During ns.) l line 28 nes 14 through 17, li | 25 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 40 yrs. | e tax year into ear Using the (e) Convention MM MM MM MM ar Using the A MM MM MM MM MM MM MM MM MM | one or more general General Depreciation (1) Method S/L S/L S/L S/L S/L S/L S/L S/L S/L S/ | Syste (g) D | em epreciation deduction |
| (a) C (b) C (c) C (d) C (e) F (d) C (e) C | If you are electing asset accounts, che Section Elassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property Section C-Class life 12-year 40-year iv Summary (Section Add amounts and on the appropria | to group any a eck here | ed in Service During (c) Basis for depreciation (business/investment use only—see instructions) d in Service During (ns.) nline 28 nes 14 through 17, lieturn. Partnerships a | during the control of | e tax year into ear Using the (e) Convention MM MM MM MM MM AMM AMM AMM AMM AMM AM | one or more general General Depreciation (1) Method S/L S/L S/L S/L S/L S/L S/L S/L S/L S/ | Syste (g) D | em epreciation deduction |
| (a) C 19a b c d e f g h i 20a b c C Part 1 22 1 22 1 22 3 F 23 F | If you are electing asset accounts, che Section Elassification of property 3-year property 5-year property 7-year property 10-year property 20-year property 25-year property Residential rental property Nonresidential real property Section C-Class life 12-year 40-year Y Summary (Section Add amounts and on the appropriation of the appropriation of the section and on the appropriation of the section | to group any a eck here | ed in Service During (c) Basis for depreciation (business/investment use only—see instructions) d in Service During ns.) l line 28 nes 14 through 17, li | 25 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 27.5 yrs. 40 yrs. 40 yrs. | e tax year into ear Using the (e) Convention MM MM MM MM MM AMM AMM AMM AMM AMM AM | one or more general General Depreciation (1) Method S/L S/L S/L S/L S/L S/L S/L S/L S/L S/ | Syste (g) D | em epreciation deduction |

| Eor | m 4562 (2011) | | | | | | | | | | | | | | | Page 2 |
|-------|---------------------------------------|--------------------------|----------------------------|------------------------|-----------------|-------------------|-----------------------------|--------------------|-------------|--------------------|---------------------|--------------------------------------------------|--------------------------|---------------|---------------------|------------------------|
| | n 4562 (2011) art V Listed | d Proper | ty (Inclu | ide auto | mob | iles, ce | ertain o | ther v | ehicles | , cert | ain cc | mpute | rs, and | d prop | erty u | sed fo |
| | entert | ainment. i | recreatio | n, or ami | usem | ent.) | | | | | | | | | | |
| | Note: | For any ve olumns (a) | ehicle for t | which you | u are i | using th | e standa ection R | ard mile and Se | eage rat | te or at Lifano | eauctin Iicable. | ig lease | expens | se, com | piete o | illy 24c |
| _ | Soction: A | .—Depreci | ation and | Other In | form: | ation (C | aution: | See th | e instru | ctions | for limi | ts for pa | assenae | r auton | nobiles. |) |
| -24 | la Do you have ex | idence to su | pport the bu | siness/inve | stment | use clair | ned? | Yes | No | 24b | f "Yes," | is the ev | idence w | ritten? | ☐ Yes | □ No |
| | (a) | (b) | (c) | 1 | | | (e) is for depre | | (f) | | (g) | | (h) | | (i) | |
| Тур | e of property (list | Date placed | Business/ investment us | | (d) other ba | | is for depri siness/inve | | Recover | | lethod/ nvention | 1 | epreciation leduction | 1 E | lected sed cos | |
| | vehicles first) | in service | percentage | | | | use only | · | | | | ļ | | | (Calaberta) | |
| 25 | Special depo | reclation a | llowance : | for qualifi | ed lis | ted pro | perty pia | aced in | service | e aurin Hone) | 9 25 | : | | | | |
| 26 | | | | | | | | 000) 06 | | | | <u>' </u> | | | Дениркановиция» | HILAUDING HARRISTON EN |
| _20 | Floperty use | IC THOIG THE | 9 | | u Dus | 111000 4 | | | | | | | | | | |
| | · · · · · · · · · · · · · · · · · · · | | 9 | | | | | | | | | | | | | |
| | | | 9 | | | | | | | _] | | <u> </u> | | | | |
| 27 | Property use | d 50% or l | | | usines | s use: | | | | C (1 | | | | I Anton | | orstania kolonia s |
| | | | . 9/ | | | | | | | 5/L 5/L | | | | - | | |
| | | | % | | | | | | | 9/L | | | | | | |
| 28 | Add amounts | s in column | | | th 27. | Enter h | ere and | on line | 21. pac | | | | | | | |
| 29 | Add amounts | s in column | ı (i), line 20 | 3. Enter h | ere ar | nd on lir | e 7, pag | e1 . | | | | | [| 29 | | |
| | | | | Sec | tion i | B—Info | rmation | on Us | e of Ve | hicles | | | | . | الم ـ ـ الـ الـ | محاجة عاجم |
| Con | plete this section | on for vehic | les used by | y a sole pr | opriet | or, partr | er, or oth | er "moi | re than t | 5% owr | ner," or | related p | person. I | t you pr | oviaea v ehicles | /enicles |
| to yo | our employees, | tirst answer | the questi | ons in Sec | T | | | | | | T | | 7 | | 1 | (f) |
| 00 | Total business | llas sa atmoorat | milaa drive | n dudna | V∈ | (a) hicle 1 | | b) icle 2 | | c) icle 3 | Vel | (d) nicie 4 | | (e) Icle 5 | | icle 6 |
| 30 | Total business the year (do no | | | | | | | | | | | | | | | |
| 31 | Total commuting | | | | | | | | | | | | | | | |
| | Total other pe | | | | | | | | | | | | | | | |
| | driven | | | | | | | | | | | | | | ļ | |
| 33 | Total miles dri | _ | - | | | | 1 | | | | | | | | | |
| • | 30 through 32 | | | | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 34 | Was the vehic during off-duty | | | | 103 | 140 | 100 | | | | | 111 | | | | |
| 35 | Was the vehic | | | | | 1 | | | | | | | | | | |
| 00 | than 5% owne | • | | | | | | | | | <u> </u> | | | | | |
| 36 | Is another vehi | cle availabl | e for perso | nal use? | | | | | <u> </u> | <u> </u> | | | <u> </u> | <u> </u> | | |
| | | Section | C-Ques | tions for | Empl | oyers V | Vho Pro | vide Ve | ehicles | for Us | e by Ti | heir Em | ployee | S | who ar | a not |
| Ansı | wer these ques e than 5% own | tions to de | etermine if | you mee | t an e | xceptio ione) | n to com | pieting | Sectio | U R LOL | venicie | es usea | Dy emp | noyees | WITO AL | ¢ Hor |
| 27 | Do you maint | ain a writte | en policy | statemen | t that | prohibi | ts all nei | rsonal i | ise of v | ehicles | s. inclu | dina co | mmutin | g, by | Yes | No |
| 31 | your employe | | · · · | | | , , , | . , . | | | | | | | | | |
| 38 | Do vou maint | ain a writt | en policy | statemen | it that | prohib | lts perso | nal use | e of vel | nicles, | except | commu | iting, by | your | | |
| | employees? S | | | | | | | cers, di | rectors, | or 1% | or more | owners | 3 | | | |
| 39 | Do you treat a | all use of ve | ehicles by | employe | es as | person | al use? | | | | | | | | <u> </u> | |
| 40. | Do you providuse of the veh | de more th | an five ve | informati | your | employ saived? | ees, opt | ain into | | 1 Trom | your e | mpioye | es abou | | | |
| 44 | Do you meet | | | | | | | | | use? (S | See ins | truction | s.) . | | | |
| 41 | Note: If your a | answer to 3 | 7, 38, 39, 4 | 40, or 41 i | s "Yes | ," do no | t comple | te Sect | ion B fo | r the co | vered i | vehicles. | , - | | | ZINTO |
| Pai | M Amorti | | | | - | | | | | | | | | | | |
| | | | | (b) | | | (0) | | | (d) | | (e) Amortiz | ation | | (f) | |
| | (a) Description | of costs | .Da | ate amortiza begins | ition | Amo | (c) ortizable an | nount | C | ode secti | on . | perioc | or | Amortiza | tion for th | is year |
| | | | | | 0011 | | <i></i> | | | | | percen | age | | | |
| 42 | Amortization o | f costs that | begins du | iring your | 2011 1 | ax year | (see inst | ructions | s): | | ····· | | 1 | | | |
| | | | | | | | | | + | | | | - | | | |
| 43 | Amortization of | of costs the | at began b | efore vo | ır 201 | 1 tax ye | ear | | | | | | 43 | | | |
| 44 | Total. Add ar | nounts in c | column (f). | See the | instru | ctions f | or where | to rep | ort | <u> </u> | <u> </u> | | 44 | | AEG | · · · · · |

Form 4562 (2011)

Depreciation and Amortization (Including Information on Listed Property)

| OMB No. | 154 | 5-0172 |
|---------|-----|--------|
| 20 | 1 | 1 |

Attachment Department of the Treasury Sequence No. 179 ➤ See separate instructions. Attach to your tax return. Internal Revenue Service (99) Identifying number Business or activity to which this form relates Name(s) shown on return 74-1233796 Summer Camps Southwestern University Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. 500,000 2 Total cost of section 179 property placed in service (see instructions) 2.000.000 3 Threshold cost of section 179 property before reduction in limitation (see instructions) 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- 5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filling (b) Cost (business use only) (a) Description of property 6 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 10 10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562 11 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) 12 12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 13 Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 Note: Do not use Part II or Part III below for listed property. Instead, use Part V. Pariall Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 15 Property subject to section 168(f)(1) election . 16 16 Other depreciation (including ACRS) Part III. MACRS Depreciation (Do not include listed property.) (See instructions.) 17 MACRS deductions for assets placed in service in tax years beginning before 2011 . . . 30,132 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2011 Tax Year Using the General Depreciation System (c) Basis for depreciation b) Month and year (d) Recovery (g) Depreciation deduction (f) Method (e) Convention (a) Classification of property placed in (business/investment use period. service only-see instructions) 19a 3-vear property 5-vear property c 7-year property d 10-year property e 15-year property f 20-year property g 25-year property 25 yrs. S/I. S/L h Residential rental 27.5 yrs. MM property 27.5 yrs. MM S/L S/L i Nonresidential real 39 yrs. MM property S/L MM Section C-Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System S/L 20a Class life S/L 12 yrs. b 12-year S/L MM c 40-year Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 30.132 For assets shown above and placed in service during the current year, enter the

portion of the basis attributable to section 263A costs

Form 4562 (2011) Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for Part V entertainment, recreation, or amusement.) Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable. Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.) Yes No 24b if "Yes," is the evidence written? 24a Do you have evidence to support the business/investment use claimed? (h) Depreciation Basis for depreciation Business/ (d) Elected section 179 Method/ Recovery Type of property (list | Date placed (business/investment Cost or other basis investment use cost deduction period Convention vehicles first) in service percentage use only) Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . 26 Property used more than 50% in a qualified business use: % % % 27 Property used 50% or less in a qualified business use: S/L-% S/L -% S/L -% 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 29 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 Section B-Information on Use of Vehicles Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles. (d) Vehicle 4 (c) Vehicle 3 Vehicle 5 Vehicle 6 Vehicle 2 Vehicle 1 Total business/investment miles driven during the year (do not include commuting miles) . 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles 33 Total miles driven during the year. Add lines 30 through 32 No Yes No Yes Νo Yes No Yes No Yes No 34 Was the vehicle available for personal use 35 Was the vehicle used primarily by a more than 5% owner or related person? . . . Is another vehicle available for personal use? Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions). 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by Yes No 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles. Part VI Amortization (e) (b) Amortization (d) (a) Description of costs Date amortization Code section period or Amortization for this year Amortizable amount begins percentage 42 Amortization of costs that begins during your 2011 tax year (see instructions):

43 Amortization of costs that began before your 2011 tax year .

44 Total. Add amounts in column (f). See the instructions for where to report

43

44

EIN: 74-1233796

YEAR ENDED: JUNE 30, 2012

FORM 990T - STATEMENT 1

Part I - Unrelated Trade or Business Income

Line 5 - Income from Partnerships & LLC's

| Commonfund Global Distressed Investors, LLC | \$ 96 |
|--------------------------------------------------------|----------------|
| Commonfund Capital Private Equity Partners VIII, LP | \$ (296) |
| Commonfund Capital Venture Partners IX, LP | \$ (37) |
| Commonfund Capital Natural Resources Partners VIII, LP | \$ (38,667) |
| Total Partnership Income | \$ (38,904) |

EIN: 74-1233796

YEAR ENDED: JUNE 30, 2012

FORM 990T - STATEMENT 2

PART II: DEDUCTIONS NOT TAKEN ELSEWHERE

Line 28 Other Deductions

Direct Golf Course Expenses
Direct Public Meals Expenses
Direct Summer Camp Expenses
Allocated Expenses
Total

| Golf | f Course | Publ | ic Meals | Sumr | ner Camps | To | tal |
|------|----------|------|----------|------|-----------|----|---------|
| \$ | 22,416 | | | | | \$ | 22,416 |
| | | \$ | 58,042 | | | \$ | 58,042 |
| | | | | \$ | 129,500 | \$ | 129,500 |
| \$ | 10,065 | \$ | 3,317 | \$ | 87,703 | \$ | 101,085 |
| \$ | 32,481 | \$ | 61,359 | \$ | 217,203 | \$ | 311,043 |

EIN: 74-1233796

YEAR ENDED: JUNE 30, 2012

FORM 990T - STATEMENT 3
NOL Carryforward Statement

| | | | | | | | Year it |
|----------------|------|-----------|-----|------------|---------|------------|------------|
| | | | Lo | SS | Car | ry-forward | Expires if |
| Tax Year | Loss | : Amt | Uti | lizied | Am | t | not used |
| 7/1/99-6/30/00 | \$ | (20,810) | \$ | - | \$ | (20,810) | 2020 |
| 7/1/00-6/30/01 | \$ | (74,848) | \$ | - | \$ | (74,848) | 2021 |
| 7/1/01-6/30/02 | \$ | (61,634) | \$ | - | \$ | (61,634) | 2022 |
| 7/1/02-6/30/03 | \$ | (76,449) | \$ | - | \$ | (76,449) | 2023 |
| 7/1/03-6/30/04 | \$ | (113,917) | \$ | - | \$ | (113,917) | 2024 |
| 7/1/04-6/30/05 | \$ | (100,387) | \$ | - | \$ | (100,387) | 2025 |
| 7/1/05-6/30/06 | \$ | (87,245) | \$ | - | \$ | (87,245) | 2026 |
| 7/1/06-6/30/07 | \$ | (83,156) | \$ | - | \$ | (83,156) | 2027 |
| 7/1/07-6/30/08 | \$ | (78,412) | \$ | - · | \$ | (78,412) | 2028 |
| 7/1/08-6/30/09 | \$ | (78,573) | \$ | - | \$ | (78,573) | 2029 |
| 7/1/09-6/30/10 | \$ | (150,642) | \$ | - | \$ | (150,642) | 2030 |
| 7/1/10-6/30/11 | \$ | (126,277) | \$ | - | \$ | (126,277) | 2031 |
| 7/1/11-6/30/12 | \$ | (169,447) | \$ | - | \$ | (169,447) | 2032 |
| | | | | | <u></u> | 4 224 707\ | |

\$ (1,221,797)

EIN: 74-1233796

YEAR ENDED: JUNE 30, 2012

FORM 990T - STATEMENT 4

ELECTION TO FORGO THE TWO-YEAR NET OPERATING LOSS CARRYBACK PERIOD

Southwestern University incurred a net operating loss in the tax year ended June 30, 2012, and is entitled to a two-year carryback of the loss under IRC Sec. 172(b)(1)(A). Pursuant to IRC Sec. 172(b)(3), Southwestern University hereby elects to relinquish the entire carryback period with respect to any regular tax and AMT net operating losses.

| PART II Comp - Officers, Dir, 14 Trustees 15 Sal & Wages 16 Repairs & Main 17 Bad Debts | | 13 TOTAL | 12 Other income | 11 Advertising income | 10 activity inc | Exploited exempt | 9 501c7, 9, or 17 org | Invest income from | 8 controlled org | royalties & rents from | Interest, annuties, | 7 financed income | Unrelated debt- | 6 Rent Income | 5 corp | Income/loss - Part & S | 4c Capital loss deductions | HD INEW CALIF COS | Ab Now Cain /loca | 4a Capital Gain Net Inc | 3 Gross Profit | 2 COGS | 1b Less Allow. | 1a Gross Sales | PART I Description | | |
|------------------------------------------------------------------------------------------|--------------|----------|-----------------|-----------------------|-----------------|------------------|-----------------------|--------------------|------------------|------------------------|---------------------|-------------------|-----------------|---------------------|----------|------------------------|----------------------------|-------------------|-------------------|----------------------------------------|----------------|---------|----------------|----------------|--------------------|---|---------------------|
| | | 25,064 ; | • | | | | | | | | | | | | | | | | | | 25,064 | | (2,000) | 27,064 | income | A | Golf Course |
| 15,617 63,160 | 2 | 25,064 | ا | ŀ | ı | | .1 | | ı | | | ŧ | | ì | 3. | | 1 | 4 | | į. | 25,064 | | | | Net | C | se |
| | | 348,328 | | | | | | | | | | | | | | | | | | | 348.328 | | | 348.328 | Income | Ā | Summer Camps |
| 2,824 47,304 | | 348,328 | ıt | | 1 | | ,į | | 1 | | | ŕ | | 1 | t | | r | ſ | , | : :::::::::::::::::::::::::::::::::::: | 348 328 | | | | Net | Ċ | amps |
| | | 3.240 | | | | | | | | | | | | | | | | | | Off. Co | 3 240 | | | 3 240 | Income | Α | Public Meals |
| | 27-1-0 | 3.240 | 1 | .I | .I- | | 1 | | TI. | | | ı | | , | ı | | t [.] | ŀ | 1 | 27,0 | 3 7/10 | | | | Net | C | eals |
| | (1.00/50.1) | (38.904) | | | | | | | | | | | | V: 2, 2, 2, 3, 3, 4 | (38,904) | | | | | 1 | | | | | Income | Ą | K-1s |
| | Yaki) of the | (38 904) | ı | 1 | ų. | | ı | | ji | | | 1 | | 1 | (38.904) | | t | ä | 1 | 1 | | | | | Net | Ċ | |
| | Sattree | 337 728 | · | | .1 | | į. | | ı | | | 1 | | 1,000,00 | (38.904) | | ı | 1 | , | 2/0,03/ | 276 E22 | (2,000) | 3/8,632 | 270 (22 | Income | Α | Grand Report Totals |
| 18,441 110,464 | 027/100 | 227 778 | 1 | 1 | 1 | | it: | | 1 | | | ï | | , | (38 904) | | l | J | ı | 2/6,632 | 270 CCC | | | がある。 | Net | က | t Totals |

Southwestern University
390 T Return - Summary
-Y 2011-2012
Statement 5

| 34 UBIT FINAL | 31 deduct 32 UBIT adjusted | 30 UBIT Net Operating Loss | 29 TOTAL DEDUCTS | 27 Excess readership costs 28 Other Deducts | 26 Excess exempt exp | 25 EE benefit prog | 24 plans | Cont to deferred comp | 23 Depletion | 22 Less depre on sche A | 71 pepreciation | 20 Char. Contributions | 19 Taxes & Licenses | 18 Interst | LINE Description | | · |
|---------------|----------------------------|-----------------------------|------------------|---------------------------------------------|----------------------|--------------------|----------|-----------------------|--------------|-------------------------|-----------------|------------------------|---------------------|------------|------------------|---|---------------------|
| | | | | | | | | | | | | | | | Income | Α | Golf Course |
| (102,677) | (102,677) | (102,677) | 127,741 | 32,481 | | 5,829 | 7,101 | | | .i. | 3,553 | | ı | | Net | C | urse |
| | | | | | | | | | | | | | | | Income | А | Summer Camps |
| 33,077 | 33,077 | 33,077 | 315,251 | 217,203 | | 3,438 | 3,438 | | | 3.59619.0 | 30,132 | | 10,912 | | Net | Ö | Camps |
| | | | | | | | | | | | | | | | Income | Α | Public I |
| (60,943) | (60,943) | (60,943) | 64,183 | 61,359 | , | | | | | 285840 | 2,824 | | ı | | Net | C | Meals |
| | | | | | | | | | | | | | | | Income | А | K-1s |
| (38,904) | (38,904) | (38,904) | i | | | | | | | | | | | 2 | No+ | C | 1s |
| | | | | | | | | | | | | | | inconte | n como | Α | Grand Report Totals |
| (169,447) | (169,447) | (169,447) | 507,175 | 311,043 | i. | 9,267 | 10 530 | | ı | | 36,509 | E | 10,912 | Nec | | С | ort Totals |

(Rev. December 2011)

Return by a U.S. Transferor of Property to a Foreign Corporation

Department of the Treasury
Internal Revenue Service

Attach to your income tax return f

Part 1 U.S. Transferor Information (see instructions) ► Attach to your income tax return for the year of the transfer or distribution. OMB No. 1545-0026

Attachment Sequence No. 128

| Name | of transferor | Identifying number (see instructions) | | | | |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|
| Sout | hwestern University | 74-1233796 | | | | |
| 1 | If the transferor was a corporation, complete questions 1a th | rough 1d. | | | | |
| а | If the transfer was a section 361(a) or (b) transfer, was the transfer | ansferor controlled (under section 368(c)) by 5 | | | | |
| | or fewer domestic corporations? | | | | | |
| b | | | | | | |
| | If not, list the controlling shareholder(s) and their identifying r | umber(s): | | | | |
| | | | | | | |
| • | Controlling shareholder | Identifying number | | | | |
| | | • | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | · .: | | | | | |
| | • | | | | | |
| | | | | | | |
| | | | | | | |
| | • | | | | | |
| . c | If the transferor was a member of an affiliated group fill | ng a consolidated return, was it the parent | | | | |
| | corporation? | | | | | |
| | If not, list the name and employer identification number (EIN) | of the parent corporation: | | | | |
| | • | | | | | |
| | Name of parent corporation . | EIN of parent corporation | | | | |
| | • | • | | | | |
| | | | | | | |
| | | | | | | |
| d | Have basis adjustments under section 367(a)(5) been made? | | | | | |
| ď | • | | | | | |
| d 2 | If the transferor was a partner in a partnership that was the | | | | | |
| | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. | actual transferor (but is not treated as such under section 367), | | | | |
| | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: | actual transferor (but is not treated as such under section 367), | | | | |
| | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. | | | | | |
| 2 a_ | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership | actual transferor (but is not treated as such under section 367), EIN of partnership | | | | |
| 2 a_ | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: | actual transferor (but is not treated as such under section 367), EIN of partnership 56-2676315 | | | | |
| 2 a_ | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf | actual transferor (but is not treated as such under section 367), EIN of partnership 56-2676315 er of partnership assets? | | | | |
| 2 a | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transfis the partner disposing of its entire interest in the partnership | EIN of partnership 56-2676315 er of partnership assets? Yes | | | | |
| 2 a Comm | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership | EIN of partnership 56-2676315 er of partnership assets? | | | | |
| 2 a Comm b c | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership securities market? | EIN of partnership 56-2676315 er of partnership assets? | | | | |
| 2 a Comm b c d | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership securities market? Transferee Foreign Corporation Information (see | EIN of partnership 56-2676315 er of partnership assets? | | | | |
| 2 a Comm b c d | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership securities market? Transferee Foreign Corporation Information (see Name of transferee (foreign corporation) | EIN of partnership 56-2676315 er of partnership assets? Yes V No only that is regularly traded on an established Yes V No e Instructions) 4 Identifying number, if any | | | | |
| 2 a Comm b c d Balt 3 CGD1 (| If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is ecurities market? Transferee Foreign Corporation Information (see Name of transferee (foreign corporation) Cayman Master Fund LTD | EIN of partnership 56-2676315 er of partnership assets? | | | | |
| Commod d | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is curities market? Transferee Foreign Corporation Information (see Name of transferee (foreign corporation) Cayman Master Fund LTD Address (including country) | EIN of partnership 56-2676315 er of partnership assets? Yes V No only that is regularly traded on an established Yes V No e Instructions) 4 Identifying number, if any | | | | |
| 2 Common b c d Carrol 3 CGDI (C | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is ecurities market? Transferee Foreign Corporation Information (see Name of transferee (foreign corporation) Cayman Master Fund LTD Address (including country) House, 87 Mary Street, Georgetown CJ KY 1-9002 | EIN of partnership 56-2676315 er of partnership assets? Yes V No nip that is regularly traded on an established instructions) 4 Identifying number, if any 75-3251083 | | | | |
| 2 a Comm b c d Capt 3 CGDI (5 Walker | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is curities market? Transferee Foreign Corporation Information (see Name of transferee (foreign corporation) Cayman Master Fund LTD Address (including country) | EIN of partnership 56-2676315 er of partnership assets? Yes V No nip that is regularly traded on an established instructions) 4 Identifying number, if any 75-3251083 | | | | |
| 2 Common b c d Carrol 3 CGDI (C | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership confund Global Distressed Investors LLC Did the partner pick up its pro rata share of gain on the transf is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is ecurities market? Transferee Foreign Corporation Information (see Name of transferee (foreign corporation) Cayman Master Fund LTD Address (including country) House, 87 Mary Street, Georgetown CJ KY 1-9002 | EIN of partnership 56-2676315 er of partnership assets? Yes V No nip that is regularly traded on an established instructions) 4 Identifying number, if any 75-3251083 | | | | |
| 2 a Comm b c d GGDI (5 Walker 6 CJ 7 | If the transferor was a partner in a partnership that was the complete questions 2a through 2d. List the name and EIN of the transferor's partnership: Name of partnership In the partner pick up its pro rata share of gain on the transfer is the partner disposing of its entire interest in the partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is the partner disposing of an interest in a limited partnership is ecurities market? Transferee Foreign Corporation Information (see Name of transferee (foreign corporation) Cayman Master Fund LTD Address (including country) House, 87 Mary Street, Georgetown CJ KY 1-9002 Country code of country of incorporation or organization (see | EIN of partnership 56-2676315 er of partnership assets? | | | | |

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|---------------------------------------------------------------------------------------------|----------------------------|-----------------------------------|-------------------------------------------------|-------------------------------|---------------------------------------|
| Cash | Various | | 772,000 | Makano, Sakkanong | ENDERDIE MEMBER ELAND |
| Stock and securities . | | | | | |
| Installment obligations, account receivables or similar property | | | | | · |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Femp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Fransfers of oil and gas working interests as described in Femp. Regs. sec. I.367(a)-47(e)) | | | | | |
| Other property | | | | | |

| Other property | | | | | | |
|--------------------|--------------------------------------------|------------------|----------------------|-------------------|------------------|------------------------------|
| | | | | | | |
| On various dates ! | formation Required between 7/1/2011 and | 6/30/2012, South | western University | transferred throu | igh Commonfund | Global Distressed Investors |
| LLC cash in the ar | mount of \$772,000 to C | GDI Cayman Mas | ster Fund Ltd in tra | nsfers described | under IRC Sec. 3 | 351. |
| | | | | | | |
| | | | | | | |
| | | | | ···· | - | Form 926 (Rev. 12-201 |

| Par | Additional Information Regarding Transfer of Property (see instructions) |
|------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 9 | Enter the transferor's interest in the foreign transferee corporation before and after the transfer: |
| • | (a) Before <u>1.638700</u> % (b) After <u>1.936518</u> % |
| 10 | Type of nonrecognition transaction (see instructions) ► IRC Sec. 351 |
| 11 a b c d | Indicate whether any transfer reported in Part III is subject to any of the following: Gain recognition under section 904(f)(3) |
| 12 13 | Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? Yes No Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following: |
| a b c d | Tainted property |
| 14 | Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? |
| 15a | Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(lii)? |
| b | If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ \$ N/A |
| 16 | Was cash the only property transferred? |
| 17a | Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? |
| b WA | If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction: |
| | |
| | Form 926 (Rev. 12-2011) |

SOUTHWESTERN UNIVERSITY EIN: 74-1233796

STATEMENT ATTACHED TO AND MADE PART OF INCOME TAX RETURN FOR TAXABLE YEAR-ENDED JUNE 30, 2012

Statement Filed Pursuant to Treas. Reg. Section 1.6038B-1c and Temp. Reg. Section 1.6038B-1T c

(1) Name of Transferor: Southwestern University

EIN: 74-1233796

Address:

1001 E. University Avenue

Georgetown, TX 78626

(2) Name of Transferee: CGDI Cayman Master Fund LTD

EIN: 75-3251083.

Address:

Walker House

87 Mary Street

Georgetown CJ KY 1-9002

Country of Incorporation: Cayman Islands

Southwestern University transferred cash in the amount of \$772,000 throughout the year through CommonFund Global Distressed Investors, LLC to CGDI Cayman Master Fund LTD.

The following list is the breakdown of the transfers made throughout the year, and totaled above.

| 8/11/2011 | | \$ 66,400 |
|------------|------------|---------------|
| 8/22/2011 | | \$ 66,400 |
| 9/19/2011 | | \$ 193,600 |
| 9/29/2011 | | \$ 103,200 |
| 10/28/2011 | | \$ 112,800 |
| 11/28/2011 | | \$ 229,600 |
| | Total Cash | \$ 772,000 |

(3) No considerations received directly. Cash transferred indirectly through CommonFund Global Distressed Investors resulting in 1.936518% ownership in CGDI Cayman Master Fund LTD following transfer.

- (4) (i) Active trade or business property: None
 - (ii) Stock or securities: None
 - (iii) Depreciated property: None
 - (iv) Property to be leased: None
 - (v) Property to be sold: None
 - (vi) Transfers to FSCs: None
 - (vii) Tainted property: None
 - (viii) Foreign loss branch: None
 - (ix) Other intangibles: None
- (5) (i) N/A
 - (ii) N/A
 - (iii) N/A
 - (iv) N/A
- (6) N/A

SOUTHWESTERN UNIVERSITY EIN: 74-1233796

STATEMENT ATTACHED TO AND MADE PART OF INCOME TAX RETURN FOR TAXABLE YEAR ENDED 6/30/12

STATEMENT FILED PURSUANT TO TREAS. REG. SECTION 1.351-3(A) BY SOUTHWESTERN UNIVERSITY,74-1233796, A SIGNIFICANT TRANSFEROR

(1) CGDI Cayman Master NAME AND EIN OF TRANSFEREE CORPORATION: Fund LTD 75-3251083

(2) DATE OF TRANSFER: Various

(3) AGGREGATE FMV OF PROPERTY TRANSFERRED: \$772,000 AGGREGATE BASIS OF PROPERTY TRANSFERRED:

(4) DATE & CONTROL NUMBER OF ANY PRIVATE
LETTER RULING ISSUED BY THE INTERNAL
REVENUE SERVICE:

N/A

Form **926**

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment Sequence No. 128

| Name of tr | | identifying number (see instructions) |
|---------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| | estern University | 74-1233796 |
| | f the transferor was a corporation, complete questions 1a th | rough 1d. |
| a li | f the transfer was a section 361(a) or (b) transfer, was the t | ransferor controlled (under section 368(c)) by 5 |
| С | or fewer domestic corporations? | |
| | Did the transferor remain in existence after the transfer? | |
| If | f not, list the controlling shareholder(s) and their identifying r | number(s): |
| | | |
| | Controlling shareholder | Identifying number |
| | | |
| , | | |
| • | | |
| | | |
| | | |
| | | |
| | • | |
| | the transferor was a member of an affiliated group fill proporation? | ng a consolidated return, was it the parent |
| | not, list the name and employer identification number (EIN) | of the parent corporation: |
| | Name of parent corporation | EIN of parent corporation |
| | Author paremos peruner | • • |
| | · | |
| d Ha | ave basis adjustments under section 367(a)(5) been made? | |
| 2 lf | the transferor was a partner in a partnership that was the | actual transferor (but is not treated as such under section 367), |
| cc | emplete questions 2a through 2d. | |
| a Lis | st the name and EIN of the transferor's partnership: | |
| | Name of partnership | EIN of partnership |
| | ·. | · |
| Commoni | fund Global Distressed Investors LLC | 56-2676315 |
| b Di | d the partner pick up its pro rata share of gain on the transf | er of partnership assets? Yes 🗹 No |
| | the partner disposing of its entire interest in the partnership | |
| d Is | the partner disposing of an interest in a limited partners | nip that is regularly traded on an established |
| | curities market? | |
| Part II | Transferee Foreign Corporation Information (se | e instructions) |
| 3 Na | ame of transferee (foreign corporation) | 4 Identifying number, if any |
| Commonf | und Credit Hedged Investment Company | 98-1027625 |
| | idress (including country) | |
| | und Asset Management Co., Inc., 15 Old Danbury Road, Wiltor | |
| | ountry code of country of incorporation or organization (see | instructions) |
| <u>cī</u> | | |
| | reign law characterization (see instructions) | · |
| Corporation 8 Is to | on the transferee foreign corporation a controlled foreign corpo | pration? |
| 0 151 | the transferee to eight corporation a controlled foreign corpo | |

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|---------------------------------------------------------------------------------------------|----------------------------|-----------------------------|-------------------------------------------------|-------------------------------|---------------------------------------|
| Cash | | | | | |
| Stock and | | | | | <u> </u> |
| securities | 1/3/2012 | Stock & Securities | 913,171 | 913,171 | None |
| installment obligations, account receivables or | | | | | |
| similar property | | | | | |
| Foreign currency or other property denominated in | | | | | |
| foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Category | | | · | | \ |
| Intangible property | | | | | |
| | | | | | |
| Property to be leased (as described in final and temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Femp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| | | | | | |
| Fransfers of oll and gas working interests as described in Femp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| | | | | | |
| Other property. | | | | | |
| | | | | | |

| Supplemental Information Required To Be Reported (see instructions): | |
|------------------------------------------------------------------------------------------------------------------------|-----|
| On 1/3/2012, Southwestern University transferred through Commonfund Global Distressed Investors LLC stocks and securit | ies |
| valued at \$913,171 to Commonfund Credit Hedged Investment Company in a transfer described under IRC Sec. 351. | |
| | |
| | |

| Par | Additional Information Regarding Transfer of Property (see instructions) |
|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| 9 | Enter the transferor's interest in the foreign transferee corporation before and after the transfer: |
| | (a) Before0.0 % (b) After1.936518 % |
| 10 | Type of nonrecognition transaction (see instructions) ► IRC Sec. 351 |
| 11 a b c d | Indicate whether any transfer reported in Part III is subject to any of the following: Gain recognition under section 904(f)(3) |
| 12 13 | Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? |
| a b c d | Tainted property |
| 14 | Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Yes No |
| 15a | Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? |
| b | If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ \$ N/A |
| 16 | Was cash the only property transferred? |
| 17a | Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? |
| b N/A | If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction: |
| · | |
| | Form 926 (Rev. 12-2011) |

SOUTHWESTERN UNIVERSITY EIN: 74-1233796

STATEMENT ATTACHED TO AND MADE PART OF INCOME TAX RETURN FOR TAXABLE YEAR-ENDED JUNE 30, 2012

Statement Filed Pursuant to Treas. Reg. Section 1.6038B-1c and Temp. Reg. Section 1.6038B-1T c

(1) Name of Transferor: Southwestern University

EIN: 74-1233796

Address: 1001 E. University Avenue

Georgetown, TX 78626

(2) Name of Transferee: Commonfund Credit Hedged Investment Company

EIN: 98-1027625

Address: Commonfund Asset Management Co., Inc.

15 Old Danbury Road Wilton, CT 06897

Country of Incorporation: Cayman Islands

Southwestern University transferred stocks and securities valued at \$913,171 on 1/03/12 through CommonFund Global Distressed Investors, LLC to Commonfund Credit Hedged Investment Company.

- (3) No considerations received directly. Stocks and securities transferred indirectly through CommonFund Global Distressed Investors resulting in 1.936518% ownership in Commonfund Credit Hedged Investment Company following transfer.
- (4) (i) Active trade or business property: None
 - (ii) Stock or securities: None
 - (iii) Depreciated property: None
 - (iv) Property to be leased: None
 - (v) Property to be sold: None
 - (vi) Transfers to FSCs: None
 - (vii) Tainted property: None
 - (viii) Foreign loss branch: None

 - (ix) Other intangibles: None
- (5) (i) N/A
 - (ii) N/A
 - (iii) N/A
 - (iv) N/A
- (6) N/A

SOUTHWESTERN UNIVERSITY EIN: 74-1233796

STATEMENT ATTACHED TO AND MADE PART OF INCOME TAX RETURN FOR TAXABLE YEAR ENDED 6/30/12

STATEMENT FILED PURSUANT TO TREAS. REG. SECTION 1.351-3(A) BY SOUTHWESTERN UNIVERSITY,74-1233796, A SIGNIFICANT TRANSFEROR

(1) Commonfund Credit
Hedged Investment
NAME AND EIN OF TRANSFEREE CORPORATION: Company 98-1027625

(2) DATE OF TRANSFER: 1/3/2012

(3) AGGREGATE FMV OF PROPERTY TRANSFERRED: \$913,171
AGGREGATE BASIS OF PROPERTY TRANSFERRED: \$913,171

(4) DATE & CONTROL NUMBER OF ANY PRIVATE
LETTER RULING ISSUED BY THE INTERNAL
REVENUE SERVICE: N/A