

Agreement for Salary Reduction Under Section 403(b)

| By THIS AGREEMENT, made betweenUNIVERSITY, we agree as follows: | (employee) and <u>SOUTHWESTERN</u> |
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| Effective for amounts paid on or after the first day ofexecution of this Agreement, the employee's salary will be reduced by The University will forward this amount to TIAA-CREF to be deposite custodial accounts) which the Employee will allocate among the funding This Agreement shall be legally binding and irrevocable for both the U continues. However, either party may terminate or otherwise modify the giving at least thirty days written notice of the date of termination. | the amount indicated below. At the same time, ed into the Employee's annuity contracts (or ng vehicles approved by the University. University and the employee while employment |
| The amount* of salary reduction shall be: | |
| [] \$per month [] \$per bi-weekly pay period * This amount should be reviewed with the Human Resources departm | |
| With respect to the salary reduction amount indicated above, designate the percentage to be contributed to a Roth (403)b account. This percentage must total 100%. | |
| | |
| For employees age 50 or over, an additional catch-up contribution shall | l be contributed as follows (check one): |
| [] \$per month [] \$per bi-weekly pay period | |
| This amount must not exceed the statutory limitation under IRC §414(| v). |
| (Employee Signature) | - |
| Signed this day of 20 | . |
| By:Authorized HR Representative – Southwestern University | |
| Signed this day of 20 | |