_	" 990-T	Ex	empt Organization Busi	ines	s Income	Tax Retur	'n 🕌	OMB No. 1545-06	87
Forr			(and proxy tax unde		20 <b>0</b> 0				
	artment of the Treasury nal Revenue Service	Op- for 50	en to Public Inspe 1(c)(3) Organization	ection ons Only					
ΑC	Check box if address changed		Name of organization ( Check box if nam	e chang	ed and see instruc	ctions.)	D Employ	er identification n	umber
B Ex	cempt under section	(Employee on page 9	es' trust, see instructions	for Block D					
$\checkmark$	] <sub>501</sub> ( <b>c</b> )( <b>3</b> )	74	123379	6					
	408(e) 220(e)		ed business activit						
	] 408A	(See insti	ructions for Block E or	page 9.)					
	] 529(a)	7139	10						
C Bo	ook value of all assets end of year	<b>F</b> Gr	oup exemption number (See instruc	tions f	or Block F on	page 9.) ▶	<u> </u>		
	348,649,971	G Ch	neck organization type > 2 501(c)	corpo	ration 🗌 50	)1(c) trust	401(a) tru	ıst 🗌 Othe	r trust
Н	Describe the orga	nizatior	n's primary unrelated business activi	ty. ▶ (	Golf Course O	peration	· · · · · · · · · · · · · · · · · · ·		
1	During the tax year, If "Yes," enter the n	was the ame and	e corporation a subsidiary in an affiliated didentifying number of the parent corporations.	group ration.	or a parent-subs	sidiary controlled g	group? .	► ☐ Yes	☑ No
J	The books are in	care of	► Josie Rodriguez		Τe	elephone numbe	r ▶ ( 5°	12 ) 863-12	290
Pa	rt I Unrelate	ed Tra	de or Business Income		(A) Income			(C) Net	
1a	Gross receipts of		400.040					17.	
b				1c	106,910				
2			chedule A, line 7)	2	100,010				
3	_		ine 2 from line 1c	3	106,910			106.910	
4a	•		e (attach Schedule D)	4a	100,010			100,310	-
_			•	•					+
b			97, Part II, line 17) (attach Form 4797) for trusts	4c					<del> </del>
5			hips and S corporations (attach statement)	5					-
6	Rent income (So		0)	6					+
7	•		d income (Schedule E)	7		<u> </u>			
				•					+
8	organizations (S	chedule	·	. 8					
9			f a section 501(c)(7), (9), or (17)						
40			e G)	. 9					<u> </u>
10			ity income (Schedule I)	10		•			<b> </b>
11	Advertising inco			11					
12 13	Total Combine	e page	11 of the instructions; attach schedule.) through 12	12	400 040				
			t Taken Elsewhere (See page 11	. 13	106,910	6 1::4-+:		106,910	<u> </u>
1 4		or con	tributions, deductions must be dire	ectly c	onnected with	ior ilmitations on the unrelated	n aeauc business	tions.) s income.)	
14	Compensation o	of office	rs, directors, and trustees (Schedule	(K)			14	15,469	
15	_						15	95,585	
16		_	ce				16		
17	Bad debts			• •		, .	17		
18			(e)				18		
19	Taxes and licens	ses .		•			19		
20	Charitable contri	butions	s (See page 13 of the instructions for	r limita			20		
21	Depreciation (att					3,700			
22			ned on Schedule A and elsewhere or	returi	22a	0	22b	3,700	
23									
24	Contributions to	deferre	ed compensation plans	• •			24	7,061	
25	Employee benefi	it progr	ams			• • • • •	25	8,146	
26	Excess exempt e	expense	es (Schedule I)				26		
27	Excess readersh	in cost	s (Schedule J)				27		
28	Other deductions	s (attac	h schedule)		See St	atement 1	28	55,522	_
29			lines 14 through 28				29	185,483	
30	Unrelated busine	ss taval	ble income before net operating loss	dadua:		no 20 from line 4		-78,573	
31	Net operating los	ss dedi	action (limited to the amount on line	3U) aeaac	แบบ. อนมแสน์	HE ZE ITOTTI IINE 1	31	-70,373	
32	Unrelated busine	ovet por	able income before specific deduction	ou) .	troot line 21 for	om line 20	. 31	÷78,573	
33	Specific deduction	nn (Can	nerally \$1,000, but see line 33 instruc	ni. OUL	for expecting 31 fr	on line 30 .	. 32	1,000	
34	Unrelated busin 32, enter the smale	iess ta:	xable income. Subtract line 33 from	n line (	32. If line 33 is	greater than lir	. 33 ne 34	-78 573	

Pa	t III Tax Computation			
35	Organizations Taxable as Corporations. See instructions for tax computation on page	15.		
	Controlled group members (sections 1561 and 1563) check here			
а	Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that orde	r):		
_	(1) (2) (3) (5			
b	( ) the first that ( ) the first			
	(2) Additional 3% tax (not more than \$100,000)		_	
С	Income tax on the amount on line 34	. ▶ <u>35c</u>	0	-
36	Trusts Taxable at Trust Rates. See instructions for tax computation on page 16. Income tax	on		
07	the amount on line 34 from:   Tax rate schedule or   Schedule D (Form 1041)	. ▶ 36		ļ
37 38	Proxy tax. See page 16 of the instructions	1		-
39	Total. Add lines 37 and 38 to line 35c or 36, whichever applies	38	0	
	Tax and Payments	39	<u>U</u>	<u> </u>
	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) . 40a			T
b	Other credits (see page 17 of the instructions)			
c	General business credit. Attach Form 3800			
d	Credit for prior year minimum tax (attach Form 8801 or 8827)			
e	Total credits. Add lines 40a through 40d	40e	. 0	
41	Subtract line 40e from line 39	41	. 0	
42	Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule			<u> </u>
43	Total tax. Add lines 41 and 42	43	0	<b> </b>
44a	Payments: A 2007 overpayment credited to 2008			<del>                                     </del>
b	2008 estimated tax payments			
С	Tax deposited with Form 8868			
d	Foreign organizations: Tax paid or withheld at source (see instructions) . 44d			
е	Backup withholding (see instructions)			
f	Other credits and payments:  Form 2439			
	☐ Form 4136 ☐ Other Total ▶ 44f			
45	Total payments. Add lines 44a through 44f	45	18,538	
46	Estimated tax penalty (see page 4 of the instructions). Check if Form 2220 is attached . •	<b>46</b>		
47	Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	▶ 47	0	
48	Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	▶ 48	18,538	
49	Enter the amount of line 48 you want: Credited to 2009 estimated tax ▶ 0 Refunded		18,538	
Par	t V Statements Regarding Certain Activities and Other Information (see instruct	ions on pa	age 18)	
1	At any time during the 2008 calendar year, did the organization have an interest in	or a sig	nature Yes	No
	or other authority over a financial account (bank, securities, or other) in a for	eign cou	intry?	
	If YES, the organization may have to file Form TD F 90-22.1, Report of Forei	gn Bank		
_	Financial Accounts. If YES, enter the name of the foreign country here ► ENGLAND			
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to	o, a foreign	trust? .	<b>✓</b>
3	If YES, see page 5 of the instructions for other forms the organization may have to file. Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$			
	edule A—Cost of Goods Sold. Enter method of inventory valuation N/A			
1				
2	University at end of year	. 6		
3	7 Cost of goods sold. Subtract ii			
_	6 from line 5. Enter nere and 1			
4a	Additional section 263A costs    Part I, line 2	. 7		
h	Solution constantly			<u>No</u>
5	Other costs (attach schedule)  Total. Add lines 1 through 4b  5 property produced or acquired to the organization?			
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the b			ic true
Sig	correct, and complete Pedaration of proper (other than tax payer) is based on all information of which preparer has any knowledge	est of thy know	viedge and belief, it	is true,
Her		May the IF	S discuss this return	
	Signature of officer Date Title	the prepar instruction	er shown below (see s)? 🔽 Yes 🔲 I	No.
Dele	Preparer's Date	Prepar	er's SSN or PTIN	
Paid	signature Kaci W. Jones CPA 05/06/10 Check if		P00284487	
-	Firm's name (or Rrown Graham and Company D.C.		1386677	
use	Only yours if self-employed), address, and ZIP code  P.O. Box 872, Georgetown, TX 78627-0872  Phone no			0

Schedule C—Rent Inco		Property	and Perso	onal Prop	erty l	Leased With Rea	al Property)				
1 Description of property											
(1)											
(2)											
(3)											
(4)											
	2 Rent received	or accrued									
(a) From personal property (if the for personal property is more than 50%	han 10% but not	percentage of	eal and persona rent for persona rent is based o	al property exc	ceeds	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)					
(1)											
(2)											
(3)											
(4)											
Total	0 T	otal			0						
(c) Total income. Add totals of here and on page 1, Part I, line	columns 2(a) and 2(t	o). Enter			0	(b) Total dedu Enter here and on p Part I, line 6, colum	page 1,				
Schedule E—Unrelated			(caa inetructi	ione on nac		Fart i, line 6, colum	n (B) ▶ 0				
Oniciale E Officialed	Debt i manece	income i				R Deductions directly con	nnected with or allocable to				
1 Description of de	ebt-financed property		allocable to d	ome from or debt-financed perty			(b) Other deductions				
(1)						(attach schedule)	(attach schedule)				
(2)				······································	┿┈						
(3)					-						
(4)											
4 Amount of average	5 Average adjust	ed basis of									
acquisition debt on or allocable to debt-financed property (attach schedule)	equisition debt on or or allocable to cable to debt-financed debt-financed property			6 Column 4 divided by column 5			8 Allocable deductions (column 6 × total of columns 3(a) and 3(b))				
(1)			%								
(2)			%								
(3)				%							
(4)				%							
Totals				•		here and on page 1, , line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).				
Total dividends-received ded							0				
Schedule F-Interest, A	nnuities, Royalt	ies, and R	ents From	Controlle	d Or	ganizations (see i	nstructions on page 20)				
			t Controlled								
Name of controlled organization	2 Employer identification number		related income e instructions)	4 Total of sp payments r		5 Part of column 4 that included in the controll organization's gross incompanization.	ling connected with income				
(1)			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			3,000					
(2)											
(3)				-							
(4)											
Nonexempt Controlled Orga	nizations	***									
7 Taxable Income 8 Net unrelated income (loss) (see instructions)				of specified ents made		10 Part of column 9 tha included in the controlli organization's gross inco	ing connected with income in				
(1)											
(2)											
(3)											
(4)					<del></del>	****					
	I					Add columns 5 and 10. Enter here and on page Part I, line 8, column (A	1, Enter here and on page 1,				
<del>-</del>											
Totals					▶		0 0				

Schedule G—Investment In	come of a Sec	tion 50	1(c)(7),	(9), or (17) O	rga	<b>nization</b> (se	e instru	ctions or	n page 21)	
1 Description of income	2 Amount of inc		3 Deductions			4 Set-aside	es	5 Total deductions and set-asides (col. 3 plus col. 4)		
(1)									pide 60i. 4)	
(2)										
(3)										
(4)			OTT AND REPORTED THE CORE							
	Enter here and on Part I, line 9, colur	page 1, nn (A).						Enter he Part I, lir	re and on page 1, ne 9, column (B).	
Totals	<u> </u>	0		-					0	
Schedule I—Exploited Exer	npt Activity Inc	ome, (	Other T	1	ng	Income (see	e instruc	ctions on	page 21)	
1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business incom		4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	fr is b	Gross income om activity that s not unrelated usiness income	6 Expenses attributable to column 5		7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).	
(1)										
(2)			· · · · · · · · · · · · · · · · · · ·							
(3)										
(4)										
Totals	Enter here and on page 1, Part I, line 10, col. (A).  Totals		re and on , Part I, col. (B).					Enter here and on page 1, Part II, line 26.		
Schedule J—Advertising In		ctions o		21)					] 0	
Part I Income From Pe					is	T M 8 4 4 4			7810	
1 Name of periodical	2 Gross		irect ing costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.		5 Circulation income	6 Readership costs		7 Excess readership costs (column 6 minus column 5, but not more than column 4).	
(1)			·· · · · · · · · · · · · · · · · · · ·							
(2)					-					
(3)										
(4)					$\vdash$		va-uu	771.00		
Totals (carry to Part II, line (5)) . •	0		0						0	
Part II Income From Pe columns 2 through	riodicals Repo	<b>rted o</b> i -line ba	n <b>a Se</b> sis.)	parate Basis	(Fo	r each peri	odical	listed in	n Part II, fill in	
1 Name of periodical	2 Gross advertising income	3 Direct advertising costs		4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.		5 Circulation income	6 Readership costs		7 Excess readership costs (column 6 minus column 5, but not more than column 4).	
(1)		ļ			<u> </u>				17	
(2)										
(3)										
(4)			*****							
(5) Totals from Part I	0		0						0	
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A).	Enter her page 1, line 11,	, Part I,						Enter here and on page 1, Part II, line 27.	
Schedule K—Compensation		irectors		<b>Trustees</b> (see i	insti	ructions on n	age 22)		<u> </u>	
1 Name				2 Title		3 Percent of time devoted to business	4.00		on attributable to	
Jake B Schrum		Presid	dent			1.00 %	,	3,8		
Richard L Anderson		VP fo	r Fiscal	Affairs		5.00 %			11,627	
						%				
						%				
Total. Enter here and on page 1, Pa	rt II, line 14					<b>.</b> ▶			15.469	

FORM 990-T OTHER DEDUCTIONS	STATEMENT 1			
DESCRIPTION	AMOUNT			
OTHER EXPENSES - SUPPLIES, MATERIALS, FERTILIZER, ETC	55,522.			
TOTAL TO FORM 990-T, PAGE 1, LINE 28	55,522.			

## Form 4562

## **Depreciation and Amortization**(Including Information on Listed Property)

OMB No. 1545-0172 20**08** 

Department of the Treas Attachment Internal Revenue Service See separate instructions. Attach to your tax return. Sequence No. 67 Name(s) shown on return Business or activity to which this form relates Identifying number Southwestern University Form 990-T Page 1 74-1233796 Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. Maximum amount. See the instructions for a higher limit for certain businesses. . . 1 1 \$250,000 Total cost of section 179 property placed in service (see instructions) . . . . . . 2 Threshold cost of section 179 property before reduction in limitation (see instructions) 3 3 \$800,000 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions (a) Description of property (b) Cost (business use only) (c) Elected cost 6 Listed property. Enter the amount from line 29 . . . . . . . . . . . 7 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7. 8 8 Tentative deduction. Enter the **smaller** of line 5 or line 8. . . . . . . 9 9 Carryover of disallowed deduction from line 13 of your 2007 Form 4562 . . . . 10 10 11,322 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions) 11 11 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11. 12 12 Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12 ▶ | 13 13 11,322 Note: Do not use Part II or Part III below for listed property. Instead, use Part V. Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) . 14 15 Property subject to section 168(f)(1) election 15 16 Other depreciation (including ACRS) 16 MACRS Depreciation (Do not include listed property.) (See instructions.) Part III 17 MACRS deductions for assets placed in service in tax years beginning before 2008 . . . 17 3,700 18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B-Assets Placed in Service During 2008 Tax Year Using the General Depreciation System (b) Month and (c) Basis for depreciation (d) Recovery (a) Classification of property vear placed in (business/investment use (e) Convention (f) Method (g) Depreciation deduction period service only-see instructions) 19a 3-year property 5-year property 7-year property d 10-year property e 15-year property f 20-year property g 25-year property 25 yrs. S/L 27.5 yrs. h Residential rental MM S/L property 27.5 yrs. ММ S/L 39 yrs. ММ S/L i Nonresidential real ММ Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System 20a Class life S/L **b** 12-year 12 yrs. S/L c 40-year 40 yrs. ММ S/L Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 . . . 21

For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs

**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.

22

3,700

Form	1 4562 (2008)															Page	
Pa	rt V Listed	Property (In	nclude au	tomob	iles, c	ertain d	other v	ehicl	es,	cellula	ır tele	phone	s, cer	tain co	mpute		
	proper	ty used for e	entertainm	nent, re	ecreati	ion, or	amuse	emen	t.)						•		
	Note: F	or any vehicle	for which	you a	re usin	g the st	tandaro	mile	age	rate or	dedu	cting le	ease ex	pense,	comple	te <b>onl</b> y	
	24a, 24	b, columns (a,	through (	c) of S	ection .	A, all of	Section	n B, a	and	Section	n C if	applica	ible.				
34c	ction A—Depred Do you have evid	enac to cupport t	tner Intori	mation	(Cauti	on: See	the in	struct								<del></del>	
<u> 24a</u>	Do you have evid	ence to support t	(c)	IIIA62IIII	ent use t	Jaimeu?			0	24b  f	"Yes,"	is the e	evidence T	written	?   Ye	s N	
Ту	(a) pe of property (list vehicles first)	(b) Date placed in service	Business/ investment use percentage	Cos	(d) st or othe basis		(e) sis for de siness/ir use o	preciat		<b>(f)</b> Recovery period	Me	<b>(g)</b> thod/ vention		(h) reciation duction	sec	(i) ected tion 179 cost	
25	Special deprec year and used	ciation allowan more than 50	ce for qua % in a qu	lified lis	sted pro	operty p	laced i	n ser truction	vice ons)	during	the ta	× 25					
26	Property used											1	<u> </u>				
			%														
			%														
			%								<u> </u>						
27	Property used	50% or less in		1	ness u	se:					· · · · ·						
			%						_		S/L -						
			%								S/L -						
			%	<u> </u>							S/L -				_		
28	Add amounts	in column (h),	lines 25 th	rough	27. Ent	er here	and or	line	21,	page 1		28	<u> </u>	т т			
29	Add amounts	in column (i), ii									<u> </u>	· · ·	· ·	. 2	9		
Con	nplete this section	on for vobicios	Second by	ection	B—Inte	ormatic	on on L	ise o	f Ve	hicles	- 50/			_1			
If you	u provided vehicles	to vour employees	s, first answe	r the au	estions in	Section	.ner, or C to see	if vou	meet	ore mai tan exce	n 5% (	owner, ocomple	or res	ated pe	rson. for those	vehicles	
						Τ		T					Γ				
30	Total business/i				a) icle 1		(b) Vehicle 2		(c) ehicle		(d Vehic			( <b>e)</b> icle 5		f)	
	during the year (do not include commuting					10.1			Criticis o		VOINGLE 4		Tornole 0		Verii	Vehicle 6	
04		miles)															
31														•••			
32	Total other personal (noncommuting) miles driven																
33	Total miles drive lines 30 through				r		T										
34	Was the vehicle use during off-d			Yes	No	Yes	No	Yes	S	No	Yes	No	Yes	No	Yes	No	
35	Was the vehicl more than 5% o	•															
36	Is another vehicuse?	•									,						
	S	ection C—Qu	estions fo	r Empl	oyers	Who P	rovide	Vehic	les	for Us	e by T	heir E	mploy	ees	•		
Ansv	wer these questi	ions to determ	ine if you	meet a	n exce	ption to	compl	eting	Sec	ction B	for ve	hicles i	used b	y emplo	yees w	ho are	
not	more than 5% o	owners or relat	ed person	s (see	instruc	tions).								-man			
37	Do you maintai	in a written po	licy statem	nent tha	at prohi	bits all	person	al use	of v	vehicle	s, inclu	iding c	ommu	ting,	Yes	No	
	by your employ																
38	Do you maintain See the instruction	a written policy s ons for vehicles	statement thused by co	nat prohi rporate	bits per officers	sonal use , directo	e of vehi rs, or 19	cles, e % or m	excep nore	pt comn owners	nuting, 	by your 	employ	ees?			
39	Do you treat al	I use of vehicl	es by emp	loyees	as per	sonal u	se? .										
40	Do you provide	e more than fiv	e vehicles	to you	ır empl	oyees,	obtain	inforn	natio	on from	your	emplo	yees al	oout			
	the use of the	vehicles, and	retain the	informa	ation re	ceived?	?				٠					<del></del>	
41	Do you meet the	requirements o	oncerning o	ualified	automo	bile dem	nonstrati	on use	e? (S	See instr	uctions	s.) .					
г.	Note: If your an		39, 40, or	41 is "	Yes," d	o not co	mplete	Secti	on E	3 for the	cover	ed veh	icles.				
Pai	rt VI Amorti	zation											· · ·			· · · · · · · · · · · · · · · · · · ·	
	- <b>(a)</b> Description o	f costs	Date amo	ortization		(c Amort amo	izable		(d) Code section			period or			<b>(f)</b> rtization f his year	or	
42	Amortization of	costs that heai	ns during v	/our 20i	 )8 tax v	year (see	e instru	ctione'	١٠			percer	nage				
				, 54. 20	T tun	, Jul 1000		2410113	,·			T					
													I				